



19 FEBRUARY 2026

Warrant Conversion Notice

The table below details the conversion of unquoted warrants in Black Pearl Group Limited (NZX/ASX: BPG) (**Warrants**) in accordance with the Warrant Terms of Issue. Each Warrant can be exercised at any point on or before the expiry date, being 25 May 2028, at an exercise price of \$0.01 per Warrant. Each Warrant converts to one ordinary share in BPG (**Share**) upon exercise.

Number of Warrants converted	100,000
Date of Conversion	18 February 2026
Number of Shares issued	100,000
Details of any interest or dividend conditions attaching to the Shares	The Shares issued upon conversion of the Warrants are of the same class and terms as the ordinary shares in BPG quoted on the NZX Main Board.
How many Warrants remain to be converted	2,190,000

ENDS

About Blackpearl Group

Blackpearl Group (BPG) is a market leading data technology company that pioneers AI-driven sales and marketing solutions for the US market.

Specifically engineered for small-medium sized businesses (SMEs), BPG consistently delivers exceptional value to its customers. Our mantra is simple: 'Creating Motivating Opportunities'. When our customers win, we win.

Founded in 2012, BPG is based in Wellington, New Zealand, and Phoenix, Arizona.

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