

Results for Announcement to the Market		
Name of issuer	SkyCity Entertainment Group Limited (SkyCity)	
Reporting period	6 months to 31 December 2025	
Previous reporting period	6 months to 31 December 2024	
Currency	New Zealand dollars	
Reported	Amount (million)	Percentage change
Reported revenue from continuing operations ¹	\$411.7	-2.4%
Total reported revenue ¹	\$411.7	-2.4%
Reported profit from continuing operations	\$12.1	99.0%
Reported total net profit (loss)	\$12.1	99.0%
Underlying	Amount (million)	Percentage change
Underlying revenue	\$411.7	-2.4%
Underlying total net profit (loss) ²	\$14.4	-67.5%

Notes:

- 'Reported' information is per the financial statements;
- 'Underlying' results adjust for certain revenue and expense items. Reconciliation between reported and underlying financial information is provided at the end of this announcement;
- 'EBITDA' means earnings before interest, tax, depreciation and amortisation;
- 'EBIT' means earnings before interest and tax;
- 'NPAT' means net profit after tax; and
- certain totals, subtotals and percentages may not agree due to rounding.

¹ On the Income Statement, this is the total of revenue and other income.

² Percentage change based on 1H25 restated underlying result.

Final Dividend		
Amount per Quoted Equity Security	Not Applicable – no dividend payable	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.9068	\$0.9349
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>SkyCity's 1H26 performance is set out in the company's Investor Presentation attached to this announcement, which provides detail and explanatory comment on:</p> <ul style="list-style-type: none"> - operating and financial performance for each business unit and the SkyCity Group as a whole; and - various other relevant aspects of the financial performance, for the six months ended 31 December 2025. <p>The Investor Presentation will be available on the company's website from 19 February 2026.</p>	
Authority for this announcement		
Name of person authorised to make this announcement	Phil Leightley	
Contact person for this announcement	Phil Leightley	
Contact phone number	09 971 5506	
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Date of release through MAP	19 February 2026	

Unaudited financial statements accompany this announcement.

Reconciliation between Reported and Underlying Financial Information

The Group's objective in preparing underlying financial information is to enable the investment community to better understand the Group's underlying operational performance.

The Group achieves this objective by providing information that:

- is representative of SkyCity's underlying performance as a potential indicator of future performance; and
- enables comparison across financial periods.

Underlying results are also used for internal purposes such as budgeting and staff incentives, but not for financing decisions.

Non-GAAP information is prepared in accordance with a Board approved Non-GAAP Financial Information Policy and is reviewed by the Board at each reporting period.

Application of the Group's Non-GAAP Financial Information Policy is consistent with the Board-approved approach.

\$m	1H26				1H25 (restated)			
	Revenue	EBITDA	EBIT	NPAT	Revenue	EBITDA	EBIT	NPAT
Reported Results	411.7	72.1	22.2	12.1	422.0	113.1	67.8	6.1
Remove impact of Adelaide B3 costs	-	13.4	13.4	13.4		6.4	6.4	6.4
Remove derecognition of Australian tax losses				32.5				
Remove tax adjustment relating to the NZICC deferred licence value				(43.6)				
Remove Provisions for Casino Duty Dispute	-	-	-	-	-	-	-	31.7
Underlying Results	411.7	85.5	35.6	14.4	422.0	119.5	74.2	44.2

- 1H25 underlying results have been restated to remove the impact of Adelaide B3 costs to be consistent with the 2H25 treatment.