



Announcement Summary

Entity name

CONTACT ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

16/2/2026

The Proposed issue is:

An offer of securities under a securities purchase plan
A placement or other type of issue

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +security code	+Security description	Maximum Number of +securities to be issued
CEN	ORDINARY FULLY PAID FOREIGN EXEMPT NZX	8,571,429

+Record date

13/2/2026

Offer closing date

6/3/2026

+Issue date

13/3/2026

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
CEN	ORDINARY FULLY PAID FOREIGN EXEMPT NZX	51,428,572

Proposed +issue date

20/2/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

CONTACT ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

68080480477

1.3 ASX issuer code

CEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/2/2026

1.6 The Proposed issue is:

An offer of +securities under a +securities purchase plan

A placement or other type of issue



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 Do any external approvals need to be obtained or other conditions satisfied before the offer of +securities under the +securities purchase plan issue can proceed on an unconditional basis?

No



Part 4B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

CEN : ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

CEN : ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted

8,571,429

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?

No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

No

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

Yes

Is the maximum acceptance unit based or dollar based?

Dollar based (\$)

Please enter the maximum acceptance value

\$ 41,000

Describe all the applicable parcels available for this offer in number of securities or dollar value

New Zealand eligible shareholders can apply up to a maximum value of NZ\$100,000.

Australian Eligible Shareholders can apply up to a maximum value of A\$41,000.

Offer price details

Has the offer price been determined?

No



In what currency will the offer be made?

NZD - New Zealand Dollar

How and when will the offer price be determined?

Price per Share equal to the lower of:
the Placement Price; and
a 2.5% discount to the VWAP of the existing Shares on NZX over the five business day period prior to and including the closing date for the Retail Offer.

Oversubscription & Scale back details

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

CEN reserves the right to scale back any application at its absolute discretion and will have regard to the number of existing shares held by the applicant, or in the case of a custodian, the relevant beneficial owner.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 4C - Timetable

4C.1 Date of announcement of +security purchase plan

16/2/2026

4C.2 +Record date

13/2/2026

4C.3 Date on which offer documents will be made available to investors

19/2/2026

4C.4 Offer open date

19/2/2026

4C.5 Offer closing date

6/3/2026

4C.7 +Issue date and last day for entity to announce results of +security purchase plan offer

13/3/2026



Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

No

4E.2 Is the proposed offer to be underwritten?

No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

Yes

4E.3a Will the handling fee or commission be Dollar based or Percentage based?

Dollar based (\$)

4E.3b Amount or percentage handling fee or commission payable to brokers who lodge acceptances or renunciations on behalf of eligible +security holders

\$ 6.00000000

4E.3c Please provide any other relevant information about the handling fee or commission method

See Part 4 of the Retail Offer Document. A fee of NZ\$6.00 will be paid to New Zealand retail investment platforms (determined by Contact) on each successful application submitted on behalf of underlying investors. A stamping fee of 0.5% of application monies on Offer Shares allotted will be paid to eligible NZX or ASX firms who submit a valid claim for a broker stamping fee on successful applications for Offer Shares allotted via NZX or ASX firms, subject to a fee limit of NZ\$250 per Eligible Shareholder. The above fees are subject to an aggregate cap of NZ\$375,000 for all applications (or such higher limit as may be approved at Contact's discretion). Terms of the claims process are to be separately communicated to NZX or ASX firms by or on behalf of Contact.

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Share registry fees, settlement fees, external adviser fees and NZX/ASX administrative fees.

Part 4F - Further Information

4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Please refer to the Investor Presentation announced to ASX/NZX on 16 February 2026.

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer

All countries other than Australia and New Zealand

4F.3 URL on the entity's website where investors can download information about the proposed offer

www.contactshareoffer.co.nz

4F.4 Any other information the entity wishes to provide about the proposed offer

CEN is accepting applications for up to NZ\$75 million in aggregate of shares (with the ability to accept oversubscriptions at CEN's discretion) (Retail Offer). The number of shares to be issued pursuant to the Retail Offer is dependent on take up by eligible shareholders and the price at which shares are ultimately issued in the Retail Offer. New Zealand eligible shareholders can apply in NZD up to a maximum value of NZ\$100,000. Australian Eligible Shareholders can apply in AUD up to a maximum value of A\$41,000. Applications may need to be scaled depending on the Applications received. Final details of the size of the Retail Offer, the issue price under the Retail Offer (in NZD and AUD) and the number of new shares to be issued under the Retail Offer are expected to be announced on or around 12 March 2026. Details of broker stamping fees and retail platform fees will be set out in the Retail Offer Document to be made available on 19 February 2026. Terms of the claims process are to be separately communicated to NZX or ASX firms by or on behalf of Contact.



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

CEN : ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Number of +securities proposed to be issued

51,428,572

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

NZD - New Zealand Dollar

What is the issue price per +security?

NZD 8.75000

AUD equivalent to issue price amount per +security

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Part 7C - Timetable

7C.1 Proposed +issue date

20/2/2026

Part 7D - Listing Rule requirements

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

UBS New Zealand Limited (UBS)

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

UBS will receive a lead management fee equal to 0.50% (plus GST if any) of the total gross proceeds to be raised under the Placement.

CEN may also pay to UBS New Zealand Limited, in its absolute discretion, an incentive fee equal to up to 0.30% (plus GST if any) of the total gross proceeds to be raised under the Placement.

7E.2 Is the proposed issue to be underwritten?

Yes

7E.2a Who are the underwriter(s)?

UBS New Zealand Limited (UBS)

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

Fully underwritten

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

UBS will receive an underwriting fee equal to 1.20% (plus GST if any) of the total gross proceeds to be raised under the Placement.

7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

UBS may terminate its obligations under the Underwriting Agreement, including by reason of events which have, or are likely to have, a material adverse effect on CEN, the shares or the equity raise. These may be as a result of events related to CEN or as a result of external events, such as disruptions affecting certain financial markets or hostilities arising in certain countries.

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Share registry fees, settlement fees, external adviser fees and NZX/ASX administrative fees.



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Please refer to the Investor Presentation announced to ASX/NZX on 16 February 2026.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

CEN is accepting applications for up to NZ\$450 million in aggregate of shares (Placement). Applications may need to be scaled depending on the applications received. Final details of the Placement are expected to be announced on or around 17 February 2026.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

An applicable ASIC instrument or class order