

# Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)				
Name of issuer	Contact Energy Limited ( <b>Contact</b> )			
Class of Financial Product	Ordinary shares			
NZX ticker code	CEN			
ISIN (If unknown, check on NZX website)	NZCENE0001S6			
Name of Registry	MUFG Corporate Markets			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer	X	Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement	X		
Record date	13/02/2026			
Ex Date (one business day before the Record Date)	12/02/2026			
Currency	NZD / AUD			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	N/A			
Section 6: Share Purchase Plans/retail offer				
Number of Equity Securities to be issued OR Maximum dollar amount of Equity Securities to be issued	An offer of up to NZ\$75 million of new full paid ordinary shares ( <b>Retail Offer</b> ). Contact reserves the right to allow oversubscriptions at its discretion.			
Minimum application amount (if any)	No minimum application amount.			
Maximum application amount per Equity Security holder	<b>New Zealand Eligible Shareholders</b> Up to NZ\$100,000 per eligible shareholder recorded in Contact's share register as having an address in New Zealand (or beneficial owner who is resident in New Zealand and would be a New Zealand Eligible			

	<p>Shareholder if they held shares directly). Any amount issued to such eligible shareholder / beneficial owner in excess of the prescribed limit under the NZX Listing Rules for share purchase plans of NZ\$50,000 per shareholder will be facilitated using Contact's placement capacity under NZX Listing Rule 4.5.1.</p> <p><b>Australian Eligible Shareholders</b></p> <p>Up to A\$41,000 per eligible shareholder recorded in Contact's share register as having an address in Australia (or beneficial owner who is resident in Australia and would be an Australian Eligible Shareholder if they held shares directly). However, if an Australian Eligible Shareholder applies for an A\$ amount of new shares, and the exchange rate varies such that the A\$ amount applied for exceeds the NZ\$50,000 regulatory limit (on the basis of the NZ\$:A\$ exchange rate published by the New Zealand Reserve Bank on its website at 5:00pm New Zealand time on closing date of the Retail Offer), shares having a total issue price equal to NZ\$50,000 (rounded down) will be issued to the shareholder (subject to scaling) and they will be refunded the excess cash amount.</p>
Subscription price per Equity Security	<p>The lower of:</p> <ul style="list-style-type: none"> <li>the price paid by investors in Contact's placement announced on 16 February 2026 (the details of which are below) (<b>Placement</b>); and</li> <li>a 2.5% discount to the volume weighted average market price of Contact shares traded on the NZX over the five business day period prior to and including the closing date for the Retail Offer, rounded down to the nearest cent.</li> </ul>
Scaling reference date	Record date of 7.00pm (NZT) on 13/02/2026.
Closing date	06/03/2026
Allotment date	13/03/2026
<b>Section 7: Placement</b>	
Number of Equity Securities to be issued	Up to 51,428,572 ordinary shares
Issue price per Equity Security	NZ\$8.75
Maximum dollar amount of Equity Securities to be issued	NZ\$450 million
Proposed issue date	20/02/2026
Existing holders eligible to participate	Y
Related Parties eligible to participate	Y
Basis upon which participation by existing Equity Security holders will be determined	By reference to holdings at of 7.00pm (NZT) on the record date of 13/02/2026.

	It is intended that eligible shareholders who bid for an amount up to their 'pro rata' share of New Shares under the Placement will be allocated their full bid, on a best efforts basis.
Purpose(s) for which the Issuer is issuing the Equity Securities	Proceeds of the Offer will be used to advance the execution and potential upsizing of renewable energy projects which would accelerate the Contact31+ strategy. This includes funding for pre-FID drilling on Tauhara 2 to advance steamfield development and explore upsizing capacity from 50MW to 60-70MW, the Glenbrook battery 2.0 and Contact's investment in the Glorit solar farm. The proceeds are also expected to enhance Contact's ability to accelerate development pipeline opportunities which are in line with the Contact31+ capital allocation framework. Further information is included in the Investor Presentation relating to the equity raised released on 16 February 2026.
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	The board of directors of Contact elected to use a combination of a Placement and a Retail Offer for the equity raise because it considered that this structure provides the tightest pricing, lowest execution risk and time to settlement, and is able to be structured to give almost all of Contact's shareholders the opportunity to maintain their relative shareholdings if desired. This is essentially the same structure used for its February 2021 equity raising, which was considered by Contact to be a highly successful capital raise in relation to the pricing achieved and supporting pro-rata participation by shareholders.
Equity Securities to be issued subject to voluntary escrow	N
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	N/A
<b>Section 8: Lead Manager and Underwriter (mandatory)</b>	
Lead Manager(s) appointed	Y
Name of Lead Manager(s)	UBS New Zealand Limited
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	<p>The Lead Manager will be paid a fee by Contact for its services in connection with acting as lead manager in respect of the Placement consisting of:</p> <ul style="list-style-type: none"> <li>• a lead management fee of 0.50% of the total gross proceeds of the Placement; and</li> <li>• a discretionary incentive fee of up to 0.30% of the total gross proceeds of the Placement. The amount of the incentive fee (if any) will be determined at the sole discretion of Contact.</li> </ul> <p>No fee is payable to the Lead Manager in respect of the gross proceeds raised in the Retail Offer. The Lead Manager manages the Placement only.</p>

Underwritten	Y
Name of Underwriter(s)	UBS New Zealand Limited
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	Fully underwritten Placement. The Retail Offer is not underwritten.
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	<p>The Underwriter will be paid a fee by Contact for its services in connection with underwriting the Placement consisting of an underwriting fee of 1.20% of the total gross proceeds of the Placement.</p> <p>No fee is payable to the Underwriter in respect of the gross proceeds raised in the Retail Offer, which is not underwritten.</p>
Summary of significant events that could lead to the underwriting being terminated	The Underwriter may terminate its obligations under the Placement Agreement in customary circumstances, including by reason of events which have, or are likely to have, a material adverse effect on Contact, the shares or the capital raise. These may be as a result of events related to Contact or as a result of external events, such as disruptions affecting certain financial markets or hostilities in certain countries.
<b>Section 9: Authority for this announcement (mandatory)</b>	
Name of person authorised to make this announcement	Kirsten Clayton, General Counsel & Company Secretary
Contact person for this announcement	Kirsten Clayton
Contact phone number	021 228 3539
Contact email address	companysecretary@contactenergy.co.nz
Date of release through MAP	16/02/2026