



**NZX Statement**

**11 February 2026**

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**Scheme of Arrangement Update – Initial Orders**

Bremworth Limited (NZX: BRW) advises that it has been granted initial orders from the High Court in respect of the proposed scheme of arrangement between Bremworth and Floorscape Limited ("Scheme"). A copy of the sealed initial orders is attached.

Bremworth does not expect to release the scheme booklet (incorporating a notice of meeting and independent adviser's report) and confirm details of the shareholder meeting at which shareholders will vote on the Scheme until after New Zealand Commerce Commission clearance has been granted and Inland Revenue has issued a ruling on the tax implications of the associated capital return.

Shareholders should also refer to Bremworth's announcement released 10 February 2026 regarding the revised estimate of the capital return component of the Scheme consideration.

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