



nzx release+

GMT purchases 37-41 Felix Street

Date 11 February 2026

Release Immediate

Goodman Property Services (NZ) Limited, as Manager of Goodman Property Trust (GMT or Trust), is pleased to announce the acquisition by GMT of 37-41 Felix Street in Onehunga, Auckland for \$53.5 million.

The 5.1ha redevelopment site is being purchased from Fletcher Distribution Limited and supports a wide range of modern warehousing options.

Chief Executive Officer James Spence said, "Centrally located in Onehunga, Felix Street is a unique development opportunity of scale for our business and is well aligned with our investment strategy."

Settlement is expected to occur at the end of May 2026.

For further information, please contact:

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About Goodman Property Trust:

GMT is a managed investment scheme, listed on the NZX. It has a market capitalisation of around \$3.0 billion, ranking it in the top 15 of all listed investment entities. With \$4.7 billion of assets under management, GMT's extensive warehouse and logistics portfolio provides essential supply chain infrastructure for more than 200 customers. GMT holds an investment grade credit rating of BBB from S&P Global Ratings.