

11.02.2026

Market Release

Unconditional sale of 4 Henderson Place, Auckland

Argosy Property Limited ('Argosy') has today announced it has unconditionally sold 4 Henderson Place, in Auckland, for \$39.75 million.

The sale price reflects a premium of 16.6% above its book value as at September valuation.

Argosy Chief Executive Officer Peter Mence said "This asset had been identified as a longer term development opportunity, however the premium to book value meant that a sale was a better option."

Settlement date is expected to be April 2026. The funds received will be used initially to reduce bank debt.

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