

9 February 2026

Bourns makes takeover offer – Rakon shareholders advised to take no action before receiving Target Company Statement

Rakon Limited (NZX:RAK) advises that Bourns, Inc. (**Bourns**) has today made its full takeover offer (**Offer**) to acquire all of the equity securities in Rakon, being ordinary shares in Rakon and employee share rights, for \$1.55 per equity security. A copy of the Offer document is attached.

Rakon will issue a Target Company Statement by 23 February 2026, which will include an Independent Adviser's Report on the merits of Bourns' offer prepared by Calibre Partners and a recommendation to shareholders from the Independent Directors of Rakon.

Rakon advises shareholders to take no action in respect of Bourns' Offer until they have received and considered the Target Company Statement, including the Independent Adviser's Report.

The Offer is conditional on several matters (including approval under the Overseas Investment Act and receipt of certain overseas regulatory consents) and must be held open until at least 11.59 pm on 23 March 2026. The Offer cannot be closed early or withdrawn (except with the consent of the Takeovers Panel), and the offer price cannot be reduced.

Shareholders and other persons considering buying or selling Rakon shares before receiving the Target Company Statement should seek their own professional advice.

Rakon will continue to keep shareholders informed. For media enquiries contact:
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Announcement authorised by:

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