

## PaySauce raises \$5m after SPP oversubscribed

**Lower Hutt, New Zealand** - 26 January 2026

Software-as-a-Service fintech PaySauce Limited (**NZX: PYS**) today announces it has raised a total of \$5m, after a Share Purchase Plan (SPP) that closed at 5.00pm on Friday 23 January 2026 raised \$1.5 million, with the Board accepting all over subscriptions.

The capital raised through the SPP alongside the \$3.5 million raised in a placement in December (together, the **Offer**), strengthens PaySauce's balance sheet as the company moves to take advantage of the significant growth opportunities it is moving to realise both in New Zealand, Australia and further afield. It also gives the company flexibility to respond quickly to any small-scale bolt on acquisition opportunities or market volatility.

The SPP Shares are scheduled to be allotted on Friday, 30 January 2026 with trading of the SPP Shares commencing on the NZX Market that day. The SPP Shares will rank equally with and be of the same class as PaySauce's ordinary shares quoted on the NZX Market.

Chief Executive Asantha Wijeyeratne said: "We are delighted with the strong support we have received from existing and new investors through this Offer. We take it as a strong endorsement of our plans to continue our expansion in New Zealand and begin to offer our solutions to the 700,000 micro-businesses in Australia, a market that is largely under served by existing payroll providers."

Wijeyeratne said the company was looking forward to the commercial launch of the PaySauce solution in Australia at the Australian Dairy Conference on the 11-13 of February 2026 in Melbourne. PaySauce is initially prioritising the Australian dairy sector reflecting the company's deep understanding of the industry and the sector sharing similar sales dynamics to its core New Zealand operations.

"Our solution is a single, integrated platform providing end-to-end payroll that seamlessly handles rostering, timesheets, complex award calculations, STP tax filing (Single Touch Payroll), and integrated payments via Australia's NPP (New Payments Platform).

"We believe all of these features will resonate with the 46,000 people working on Australia's 4,000 dairy farms, reducing complexity, saving them time, and delivering the peace of mind that comes with the assurance of a payroll compliant platform. We look forward to updating shareholders on our progress with our Q4 results in early April 2026," Wijeyeratne said.



*Released for and on behalf of PaySauce by PaySauce CFO Jaime Monaghan*

**ENDS**

PaySauce is a SaaS fintech platform delivering digital payroll solutions across 14 jurisdictions in Asia-Pacific. The technology enables small employers to digitally onboard, pay and manage employees from any device. The platform includes rosters, mobile timesheets, payroll calculations, banking integration, automated payments, PAYE filing, labour costing, and automated general ledger entries. The PayNow feature enables customers' employees to access the pay they've earned before payday, providing a free alternative to payday lenders.

[www.paysauce.com](http://www.paysauce.com)

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