

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 23 January 2026.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21612	96,966,268	150,000
APA	Smart Asia Pacific ETF	3.29664	30,060,726	150,000
ASD	Smart Australian Dividend ETF	2.09896	22,804,541	-
ASF	Smart Australian Financials ETF	12.10209	5,340,468	(25,000)
ASP	Smart Australian Property ETF	1.61078	26,172,531	-
ASR	Smart Australian Resources ETF	8.30220	12,157,633	225,000
AUE	Smart Australian ESG ETF	3.46510	3,165,228	-
AUS	Smart Australian Top 200 ETF	4.04895	74,412,708	300,000
BOT	Smart Automation and Robotics ETF	6.56363	11,165,891	-
BTC	Smart Bitcoin ETF	3.30788	12,100,123	(5,000)
DIV	Smart NZ Dividend ETF	1.28162	76,657,211	-
EMF	Smart Emerging Markets ETF	1.91833	124,339,155	150,000
EMG	Smart Emerging Markets ESG ETF	3.51248	7,312,676	65,000
ESG	Smart Global ESG ETF	4.68902	69,965,216	-
EUF	Smart Europe ETF	2.92244	51,181,036	220,000
EUG	Smart Europe ESG ETF	4.53140	5,137,921	30,000
FNZ	Smart NZ Top 50 ETF	3.20631	193,140,182	-
GBF	Smart Global Bond ETF	3.16276	46,424,618	100,000
GGB	Smart Global Government Bond ETF	2.50192	1,345,554	-
GLD	Smart Gold ETF	4.46820	12,084,286	100,000
GPR	Smart Global Property ETF	2.71358	1,326,307	-
INF	Smart Global Infrastructure ETF	2.99524	1,347,059	-
JPN	Smart Japan ESG ETF	3.29906	4,689,840	-
LIV	Smart Healthcare Innovation ETF	3.65077	6,959,680	-
MDZ	Smart NZ Mid Cap ETF	6.23495	23,340,674	-
MZY	Smart Australian Mid Cap ETF	13.31142	23,807,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.19079	6,716,727	-
NPF	Smart NZ Property ETF	1.13351	90,011,748	-
NZB	Smart NZ Bond ETF	3.02892	20,414,077	120,000
NZC	Smart NZ Cash ETF	2.99880	9,263,712	110,000
NZG	Smart S&P/NZX 50 ETF	2.60124	79,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.49157	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.55099	35,331,267	-
TNZ	Smart NZ Top 10 ETF	1.98459	54,131,573	-
TWF	Smart Total World ETF	4.78625	56,469,208	-
TWH	Smart Total World (NZD Hedged) ETF	4.56557	121,489,889	450,000
USA	Smart US ESG ETF	5.47111	7,731,766	(20,000)
USF	Smart US 500 ETF	20.55378	48,996,994	85,000
USG	Smart US Large Growth ETF	14.96986	37,723,866	(50,000)
USH	Smart US 500 (NZD Hedged) ETF	3.82213	65,100,000	(30,000)
USM	Smart US Mid Cap ETF	9.67985	5,332,745	-
USS	Smart US Small Cap ETF	8.92230	4,943,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.02112	11,054,091	40,000
USV	Smart US Large Value ETF	6.55876	8,403,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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