

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To New Zealand King Salmon Investments Limited

Date this disclosure made: 13 January 2026

Date last disclosure made: 25 July 2022

Date on which substantial holding ceased: 12 January 2026

Substantial product holder giving disclosure

Full name(s): China Resources Enterprise, Limited ("**CRE**")

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares in New Zealand King Salmon Investments Limited (NZX: NZK) ("**NZK**").

Summary for CRE

For **last** disclosure,—

- (a) total number held in class: 53,125,934
- (b) total in class: 541,454,710
- (c) total percentage held in class: 9.812%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 538,182,273
- (c) total percentage held in class: 0%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: In connection with an intra-group restructuring of its shareholding, CRE entered into a share transfer agreement with China Resources Asset Management Limited ("**CR Assets**") on 12 January 2026, under which CRE transferred its entire shareholding in NZK to CR Assets for a total consideration of \$0.22. Settlement of the transaction is expected to occur on or around 15 January 2026.

Additional information

Address(es) of substantial product holder(s): 39/F China Resources Building, 26 Harbour Road, Wanchai, Hong Kong.

Contact details: China Resources Enterprise, Limited
C/- Ian Beaumont
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48 Shortland Street, Auckland
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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: China Resources Asset Management Limited.

Certification

I, Yan WANG, director of China Resources Enterprise, Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.