

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited

and

**To** New Zealand King Salmon Investments Limited

Date this disclosure made: 13 January 2026

Date last disclosure made: 25 July 2022

Date on which substantial holding ceased: 12 January 2026

### **Substantial product holder giving disclosure**

Full name(s): China Resources Enterprise, Limited ("CRE")

### **Summary of previous substantial holding**

Class of quoted voting products: Ordinary Shares in New Zealand King Salmon Investments Limited (NZX: NZK) ("NZK").

Summary for CRE

For **last** disclosure,—

- (a) total number held in class: 53,125,934
- (b) total in class: 541,454,710
- (c) total percentage held in class: 9.812%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 538,182,273
- (c) total percentage held in class: 0%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: In connection with an intra-group restructuring of its shareholding, CRE entered into a share transfer agreement with China Resources Asset Management Limited ("CR Assets") on 12 January 2026, under which CRE transferred its entire shareholding in NZK to CR Assets for a total consideration of \$0.22. Settlement of the transaction is expected to occur on or around 15 January 2026.

**Additional information**

Address(es) of substantial product holder(s): 39/F China Resources Building, 26 Harbour Road, Wanchai, Hong Kong.

Contact details: China Resources Enterprise, Limited  
C/- Ian Beaumont  
Russell McVeagh  
Level 30  
48 Shortland Street, Auckland  
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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: China Resources Asset Management Limited.

**Certification**

I, Yan WANG, director of China Resources Enterprise, Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.