



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	
Date this disclosure made:	
Date of last disclosure:	

Infratil Limited (IFT)
12-Jan-26
25-Jul-25

#### Director or senior manager giving disclosure

Full name(s):	
Name of listed issuer:	
Name of related body corporate (if applicable):	
Position held in listed issuer:	

Kirsty Mactaggart
Infratil Limited
N/A
Director

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	
Nature of the affected relevant interest(s):	
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	
Number held in class after acquisition or disposal:	
Current registered holder(s):	
Registered holder(s) once transfers are registered:	

Ordinary Shares in IFT
Beneficial owner
68,385.95
68,746.86
N/A
Sharesies Nominee Limited as custodian for Kirsty Mactaggart

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	
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1
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#### Details of transactions requiring disclosure-

Date of transaction:	
Nature of transaction:	
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	
Number of financial products to which the transaction related:	

16-Dec-25
Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 16 December 2025)
N/A
\$4123.54 (\$11.4254 per share)
360.91

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:	
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	
Date of the prior written clearance (if any):	

N/A
N/A
N/A

#### Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares in IFT	Ordinary Shares in IFT
	Relevant interest arises as: * Kirsty holds certain IFT shares on bare trust for her child within her Sharesies account * Kirsty has the power to (i) exercise, or to control the exercise of, a right to vote attached to, and (ii) acquire or dispose of, or to control the acquisition or disposal of, such IFT shares.	Joint beneficial owner
Nature of relevant interest: <i>For that relevant interest,-</i>		
Number held in class:	969.26	45,674
Current registered holder(s):	Sharesies Nominee Limited as custodian for Kirsty Mactaggart	Custodial Services Limited as custodian for Kirsty Mactaggart and Justin Alan Crane

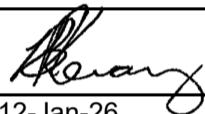
#### Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:


12-Jan-26
Brendan Kevany, Company Secretary