

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 24 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21552	96,266,268	-
APA	Smart Asia Pacific ETF	3.11486	28,715,726	(25,000)
ASD	Smart Australian Dividend ETF	2.08225	22,804,541	-
ASF	Smart Australian Financials ETF	12.31560	5,415,468	175,000
ASP	Smart Australian Property ETF	1.64278	26,172,531	-
ASR	Smart Australian Resources ETF	7.60617	11,557,633	75,000
AUE	Smart Australian ESG ETF	3.40832	3,165,228	-
AUS	Smart Australian Top 200 ETF	3.96652	72,312,708	200,000
BOT	Smart Automation and Robotics ETF	6.26820	11,085,891	-
BTC	Smart Bitcoin ETF	3.28182	11,735,123	90,000
DIV	Smart NZ Dividend ETF	1.28148	73,657,211	-
EMF	Smart Emerging Markets ETF	1.84511	121,464,155	10,000
EMG	Smart Emerging Markets ESG ETF	3.28037	7,032,676	-
ESG	Smart Global ESG ETF	4.69421	68,445,216	-
EUF	Smart Europe ETF	2.86665	49,171,036	-
EUG	Smart Europe ESG ETF	4.45404	4,887,921	-
FNZ	Smart NZ Top 50 ETF	3.22890	193,640,182	100,000
GBF	Smart Global Bond ETF	3.15987	46,369,618	(25,000)
GGB	Smart Global Government Bond ETF	2.50658	1,330,554	(35,000)
GLD	Smart Gold ETF	4.13872	10,214,286	105,000
GPR	Smart Global Property ETF	2.65908	1,326,307	-
INF	Smart Global Infrastructure ETF	2.94646	1,302,059	-
JPN	Smart Japan ESG ETF	3.19895	4,479,840	30,000
LIV	Smart Healthcare Innovation ETF	3.50036	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.25196	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.90878	23,807,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23110	6,916,727	-
NPF	Smart NZ Property ETF	1.14984	88,261,748	(125,000)
NZB	Smart NZ Bond ETF	3.02657	20,034,077	30,000
NZC	Smart NZ Cash ETF	2.99454	8,593,712	50,000
NZG	Smart S&P/NZX 50 ETF	2.61719	78,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.51421	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.50783	35,181,267	-
TNZ	Smart NZ Top 10 ETF	2.00116	54,381,573	(250,000)
TWF	Smart Total World ETF	4.74928	54,639,208	35,000
TWH	Smart Total World (NZD Hedged) ETF	4.48032	119,504,889	480,000
USA	Smart US ESG ETF	5.54251	7,756,766	-
USF	Smart US 500 ETF	20.78136	48,536,994	120,000
USG	Smart US Large Growth ETF	15.56909	37,883,866	30,000
USH	Smart US 500 (NZD Hedged) ETF	3.82551	64,935,000	540,000
USM	Smart US Mid Cap ETF	9.58571	5,417,745	40,000
USS	Smart US Small Cap ETF	8.55075	4,888,711	45,000
UST	Smart US Technology (NZD Hedged) ETF	3.09450	10,779,091	40,000
USV	Smart US Large Value ETF	6.41207	8,338,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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