



Wednesday, 24 December 2025

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NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 23 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21497	96,266,268	150,000
APA	Smart Asia Pacific ETF	3.10238	28,740,726	290,000
ASD	Smart Australian Dividend ETF	2.09472	22,804,541	125,000
ASF	Smart Australian Financials ETF	12.37762	5,240,468	25,000
ASP	Smart Australian Property ETF	1.65789	26,172,531	-
ASR	Smart Australian Resources ETF	7.58969	11,482,633	-
AUE	Smart Australian ESG ETF	3.42437	3,165,228	-
AUS	Smart Australian Top 200 ETF	3.98498	72,112,708	800,000
BOT	Smart Automation and Robotics ETF	6.33152	11,085,891	40,000
BTC	Smart Bitcoin ETF	3.33102	11,645,123	20,000
DIV	Smart NZ Dividend ETF	1.27817	73,657,211	-
EMF	Smart Emerging Markets ETF	1.84758	121,454,155	595,000
EMG	Smart Emerging Markets ESG ETF	3.29260	7,032,676	-
ESG	Smart Global ESG ETF	4.70118	68,445,216	-
EUF	Smart Europe ETF	2.87090	49,171,036	185,000
EUG	Smart Europe ESG ETF	4.45500	4,887,921	-
FNZ	Smart NZ Top 50 ETF	3.22547	193,540,182	(200,000)
GBF	Smart Global Bond ETF	3.15671	46,394,618	(200,000)
GGB	Smart Global Government Bond ETF	2.50432	1,365,554	-
GLD	Smart Gold ETF	4.11026	10,109,286	20,000
GPR	Smart Global Property ETF	2.66537	1,326,307	-
INF	Smart Global Infrastructure ETF	2.93653	1,302,059	-
JPN	Smart Japan ESG ETF	3.18355	4,449,840	65,000
LIV	Smart Healthcare Innovation ETF	3.52747	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.24419	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.88940	23,807,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23040	6,916,727	-
NPF	Smart NZ Property ETF	1.14374	88,386,748	-
NZB	Smart NZ Bond ETF	3.02591	20,004,077	-
NZC	Smart NZ Cash ETF	2.99439	8,543,712	160,000
NZG	Smart S&P/NZX 50 ETF	2.61501	78,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.51163	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.53569	35,181,267	-
TNZ	Smart NZ Top 10 ETF	1.99997	54,631,573	-
TWF	Smart Total World ETF	4.75549	54,604,208	110,000
TWH	Smart Total World (NZD Hedged) ETF	4.46270	119,024,889	255,000
USA	Smart US ESG ETF	5.55992	7,756,766	-
USF	Smart US 500 ETF	20.81100	48,416,994	15,000
USG	Smart US Large Growth ETF	15.55560	37,853,866	(55,000)
USH	Smart US 500 (NZD Hedged) ETF	3.80910	64,395,000	(245,000)
USM	Smart US Mid Cap ETF	9.66785	5,377,745	(25,000)
USS	Smart US Small Cap ETF	8.64475	4,843,711	(35,000)
UST	Smart US Technology (NZD Hedged) ETF	3.08050	10,739,091	135,000
USV	Smart US Large Value ETF	6.44694	8,338,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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