

NZX RELEASE

22 December 2025

Kiwi Property appoints GM Capital Transactions

Kiwi Property today announced the appointment of Shaun Reed to the new role of GM Capital Transactions, effective immediately.

Shaun has been with Kiwi Property since 2022, most recently serving as Head of Capital Transactions, and previously as Investment Director. During this time, he has led major initiatives including Kiwi Property's investment in Mackersy Property and the recent sale of The Plaza.

With more than 20 years' experience in real estate investment and funds management, Shaun has held senior leadership roles at LaSalle Investment Management in the UK, where he managed large UK pension fund portfolios and oversaw strategic capital transactions. Prior to that, Shaun held investment and valuation roles at AMP Capital and CBRE, specialising in deal execution and portfolio strategy.

The GM Capital Transactions role will focus on driving strategic capital initiatives, including portfolio transactions, joint ventures, and partnerships that support the company's mixed-use development strategy.

Elevating this role to the executive team reflects its critical importance to the company's growth ambitions and signals opportunities for increased transactional activity.

Kiwi Property CEO, Clive Mackenzie, says: "We are pleased to welcome Shaun to the Kiwi Property executive leadership team. His deep expertise in capital transactions and proven track record in delivering complex deals will be instrumental as we continue to execute our strategy and position the business for long-term growth."

Following the recent resignation of Chief Financial Officer Steve Penney, Kiwi Property has commenced recruitment for a new CFO and will provide updates on this process in due course.

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been



around for over 30 years and proudly own and manage a significant real estate portfolio comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website, kp.co.nz