

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	PaySauce Limited
NZX ticker code	PYS
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZMADE0001S4
Currency	NZD
Section 2: Capital change details	
Number issued/ <del>acquired/redeemed</del>	13,514,767 Ordinary Shares
Nominal value (if any)	N/A
Issue/ <del>acquisition/redemption</del> price per security	\$0.26
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	\$ N/A
Percentage of total class of Financial Products issued/ <del>acquired/redeemed</del> / (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	9.35%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/ <del>acquisition/redemption</del> and specific authority for issue/ <del>acquisition/redemption</del> / (the reason for change must be identified here)	Issue of ordinary shares under the placement announced on 15 December 2025 to fund PaySauce's expansion into the Australian market ( <b>Placement</b> ). Authorised for issue by resolution of the PYS Board of Directors dated 14 December 2025.
Total number of Financial Products of the Class after the issue/ <del>acquisition/redemption</del> /Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/ <del>acquisition/redemption</del> .	158,085,512
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, <del>acquisition, or redemption</del> , including a reference to the rule pursuant to which the issue, <del>acquisition, or redemption</del> is made	Listing Rule 4.5.1 and resolution of the PYS Board of Directors dated 14 December 2025.
Terms or details of the issue, <del>acquisition, or redemption</del> (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in PYS.
Date of issue/ <del>acquisition/redemption</del> <sup>2</sup>	19/12/2025
<b>Section 3: Disclosure required for Placements made under Rule 4.5.1</b> <i>[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]</i>	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	<p>PYS invited certain existing shareholders and new investors to participate in the Placement, together with other institutional investors in New Zealand and Australia.</p> <p>PYS' allocation objectives under the Placement were primarily to:</p> <ul style="list-style-type: none"> <li>• use best efforts to allocate all existing institutional shareholders a minimum of their pro-rata equivalent of the Placement or any lower amount bid for;</li> <li>• following allocations in accordance with the above, allocate taking into consideration the potential for new investors to be long term and supportive shareholders, their level of support for the Placement (including size and timeliness of demand) with a key objective of the placement being to promote liquidity in PYS's shares and introduce quality new institutional shareholders;</li> <li>• offer eligible retail shareholders the chance to subscribe for further shares via a share purchase plan to maintain their proportionate shareholding following the Placement.</li> </ul> <p>Final allocation decisions were made by PYS together with Cameron Partners in their capacity as financial adviser to PYS for the Placement.</p>
<b>Section 4: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Jaime Monaghan
Contact person for this announcement	Jaime Monaghan

<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

Updated as at February 2025

Contact phone number	+64 22 5246 366
Contact email address	jaime@paysauce.com
Date of release through MAP	19/12/2025