

Media/ASX and NZX Release

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DOWNER SELECTED AS PREFERRED CONTRACTOR FOR NEW ZEALAND STATE HIGHWAY CONTRACTS

Downer EDI Limited (**Downer**) today announced it had been selected as the preferred contractor to deliver road network maintenance on state highways across four NZ Transport Agency Waka Kotahi (**NZTA**) contracts.

Under the contracts, which are scheduled to commence in May 2026, and subject to finalising contract terms, Downer will provide maintenance and operations services to state highway networks in Central Waikato (10 years), Taranaki (three years), Tairāwhiti (three years) and Coastal Otago (10 years).

Downer estimates total revenue from the Taranaki and Tairāwhiti contracts and the initial five years of work on the Central Waikato and Coastal Otago contracts to be approximately NZD\$870 million and will be finalised during the negotiation phase.

Scope of works will include routine and non-routine inspections of the network, pavement and surfacing renewals, drainage maintenance and renewals, environmental maintenance, traffic services maintenance and renewals, structure maintenance and renewals, and emergency response.

The Chief Executive Officer of Downer, Peter Tompkins, said the NZTA state highway contracts confirm Downer's position as a leading road services business in New Zealand.

"Downer maintains more than 50,000km of urban and rural networks across New Zealand and Australia," Mr Tompkins said.

"These state highway contracts extend Downer's long-standing relationship with NZTA. We are proud of this partnership and the outcomes we have achieved together – maximising value from network assets, while providing safe, reliable and accessible journeys for road users, and keeping New Zealand people and economies moving."

Authorised for release by Downer's Chief Executive Officer, Peter Tompkins

About Downer

Downer EDI Limited (Downer) is a leading provider of integrated services across Australia and New Zealand, delivering and maintaining essential infrastructure that enable communities to thrive.

The demand for our services is shaped by investment in the energy transition, defence capability, government services and infrastructure expansion necessary to support population growth, and local industry revitalisation.

The sectors where we operate include roads, rail, ports and airports, power, gas, water, telecommunications, energy networks, health, education, defence, and other government sectors.

Downer is one of Australia's and New Zealand's largest private sector employers, with more than 26,000 dedicated people, who are united by our high-performance culture, known as 'The Downer Difference'.

For more information visit downergroup.com.

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