

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 18 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21491	95,866,268	-
APA	Smart Asia Pacific ETF	3.06009	28,490,726	40,000
ASD	Smart Australian Dividend ETF	2.04733	22,679,541	250,000
ASF	Smart Australian Financials ETF	11.97301	5,215,468	-
ASP	Smart Australian Property ETF	1.62405	25,547,531	-
ASR	Smart Australian Resources ETF	7.37037	11,407,633	-
AUE	Smart Australian ESG ETF	3.33806	3,165,228	-
AUS	Smart Australian Top 200 ETF	3.87200	70,612,708	200,000
BOT	Smart Automation and Robotics ETF	6.16821	11,045,891	-
BTC	Smart Bitcoin ETF	3.24614	11,605,123	-
DIV	Smart NZ Dividend ETF	1.26861	73,657,211	-
EMF	Smart Emerging Markets ETF	1.80545	121,109,155	50,000
EMG	Smart Emerging Markets ESG ETF	3.22447	6,982,676	-
ESG	Smart Global ESG ETF	4.61974	68,475,216	-
EUF	Smart Europe ETF	2.82872	49,061,036	240,000
EUG	Smart Europe ESG ETF	4.40839	4,862,921	-
FNZ	Smart NZ Top 50 ETF	3.17498	193,840,182	-
GBF	Smart Global Bond ETF	3.16049	46,314,618	25,000
GGB	Smart Global Government Bond ETF	2.50830	1,365,554	-
GLD	Smart Gold ETF	4.02884	10,049,286	20,000
GPR	Smart Global Property ETF	2.66489	1,301,307	-
INF	Smart Global Infrastructure ETF	2.94120	1,302,059	40,000
JPN	Smart Japan ESG ETF	3.18137	4,349,840	-
LIV	Smart Healthcare Innovation ETF	3.46808	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.17369	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.50633	23,657,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23143	6,916,727	-
NPF	Smart NZ Property ETF	1.13866	88,136,748	-
NZB	Smart NZ Bond ETF	3.02591	19,729,077	(385,000)
NZC	Smart NZ Cash ETF	2.99368	8,383,712	20,000
NZG	Smart S&P/NZX 50 ETF	2.56470	78,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.46126	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.38091	35,181,267	-
TNZ	Smart NZ Top 10 ETF	1.95331	54,631,573	-
TWF	Smart Total World ETF	4.66287	54,564,208	(35,000)
TWH	Smart Total World (NZD Hedged) ETF	4.36838	118,439,889	280,000
USA	Smart US ESG ETF	5.45878	7,786,766	-
USF	Smart US 500 ETF	20.38780	48,391,994	-
USG	Smart US Large Growth ETF	15.09589	37,973,866	(110,000)
USH	Smart US 500 (NZD Hedged) ETF	3.72630	64,385,000	85,000
USM	Smart US Mid Cap ETF	9.54025	5,442,745	-
USS	Smart US Small Cap ETF	8.44971	4,883,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.97332	10,584,091	45,000
USV	Smart US Large Value ETF	6.40039	8,338,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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