

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To Locate Technologies Limited**

Date this disclosure made: 19 December 2025

Date on which substantial holding began: 17 December 2025

### **Substantial product holder(s) giving disclosure**

Full name(s): JM Future Holdings Pty Ltd

### **Summary of substantial holding**

Class of quoted voting products: ordinary shares

Summary for JM Future Holdings Pty Ltd

For this disclosure,—

- (a) total number held in class: 16,571,429
- (b) total in class: 297,643,833
- (c) total percentage held in class: 5.568%

### **Details of relevant interests**

Details for JM Future Holdings Pty Ltd

Nature of relevant interest(s): Direct holding

For that relevant interest,—

- (a) number held in class: 16,571,429
- (b) percentage held in class: 5.568%
- (c) current registered holder(s): JM Future Holdings Pty Ltd
- (d) registered holder(s) once transfers are registered: not applicable

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

A total of 16,571,429 shares are held by JM Future Holdings Pty Ltd.

564,702 shares were issued under the initial public offer for total cash consideration of A\$38,400, with the remaining 16,006,727 shares acquired on implementation of the scheme of arrangement.

Additional information

Address(es) of substantial product holder(s): c/o V&A Accountants and Business Advisors  
Level 1, 165 Hutt Street, Adelaide SA 5000

Contact details: Jonathan Herrman, office@theherrmans.com

**Certification**

I, Jonathan Herrman, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.