

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To Locate Technologies Limited**

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 17 December 2025

Date this disclosure made: 18 December 2025

Date last disclosure made: 3 December 2025

**Substantial product holder(s) giving disclosure**

Full name(s): River Styx Investments Pty Ltd (ACN 104 018 804)

**Summary of substantial holding**

Class of quoted voting products: ordinary shares

Summary for River Styx Investments Pty Ltd

For **this** disclosure,—

(a) total number held in class: 15,039,539

(b) total in class: 297,643,833

(c) total percentage held in class: 5.053%

For **last** disclosure,—

(a) total number held in class: 4,000,000

(b) total in class: 58,333,333

(c) total percentage held in class: 6.857%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

Dilution through implementation of the scheme of arrangement. No shares have been sold.

**Additional information**

Address(es) of substantial product holder(s):

Suite 212, 33 Lexington Drive, Bella Vista NSW Australia

Contact details: Robert Newland, River Styx Investments Pty Ltd, rsnewland@me.com

## Certification

I, Robert Newland, of River Styx Investments Pty Ltd, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.