

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Locate Technologies Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 17 December 2025

Date this disclosure made: 18 December 2025

Date last disclosure made: 15 December 2025

Substantial product holder(s) giving disclosure

Full name(s): Novus Capital Limited (ACN 006 711 995)

Summary of substantial holding

Class of quoted voting products: ordinary shares

Summary for Novus Capital Limited

For **this** disclosure,—

(a) total number held in class: 44,021,894

(b) total in class: 297,643,833

(c) total percentage held in class: 14.790%

For **last** disclosure,—

(a) total number held in class: 44,021,894

(b) total in class: 58,333,333

(c) total percentage held in class: 75.496%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On market sales totalling 4,850 shares for total consideration of \$388.00 NZD through use of the ATM Facility and dilution through implementation of the scheme of arrangement.

Additional information

Address(es) of substantial product holder(s): Level 19/15 Castlereagh St, Sydney NSW Australia

Contact details: Hayden Kerr, Corporate Advisor, Novus Capital Limited

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Certification

I, Hayden Kerr, Corporate Advisor at Novus Capital Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.