



Thursday, 18 December 2025

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NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 17 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21499	95,866,268	-
APA	Smart Asia Pacific ETF	3.08967	28,450,726	30,000
ASD	Smart Australian Dividend ETF	2.05394	22,429,541	125,000
ASF	Smart Australian Financials ETF	12.00336	5,215,468	(25,000)
ASP	Smart Australian Property ETF	1.61476	25,547,531	125,000
ASR	Smart Australian Resources ETF	7.39192	11,407,633	(75,000)
AUE	Smart Australian ESG ETF	3.34235	3,165,228	-
AUS	Smart Australian Top 200 ETF	3.88074	70,412,708	400,000
BOT	Smart Automation and Robotics ETF	6.23399	11,045,891	-
BTC	Smart Bitcoin ETF	3.30746	11,605,123	60,000
DIV	Smart NZ Dividend ETF	1.26802	73,657,211	-
EMF	Smart Emerging Markets ETF	1.81444	121,059,155	350,000
EMG	Smart Emerging Markets ESG ETF	3.22397	6,982,676	30,000
ESG	Smart Global ESG ETF	4.66536	68,475,216	425,000
EUF	Smart Europe ETF	2.83959	48,821,036	70,000
EUG	Smart Europe ESG ETF	4.41035	4,862,921	30,000
FNZ	Smart NZ Top 50 ETF	3.17852	193,840,182	-
GBF	Smart Global Bond ETF	3.16068	46,289,618	120,000
GGB	Smart Global Government Bond ETF	2.50817	1,365,554	20,000
GLD	Smart Gold ETF	3.98897	10,029,286	-
GPR	Smart Global Property ETF	2.65113	1,301,307	-
INF	Smart Global Infrastructure ETF	2.92919	1,262,059	-
JPN	Smart Japan ESG ETF	3.20952	4,349,840	-
LIV	Smart Healthcare Innovation ETF	3.45384	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.17606	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.57414	23,657,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22905	6,916,727	(400,000)
NPF	Smart NZ Property ETF	1.14326	88,136,748	(125,000)
NZB	Smart NZ Bond ETF	3.02344	20,114,077	-
NZC	Smart NZ Cash ETF	2.99357	8,363,712	100,000
NZG	Smart S&P/NZX 50 ETF	2.57224	78,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.46985	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.38366	35,181,267	-
TNZ	Smart NZ Top 10 ETF	1.96180	54,631,573	-
TWF	Smart Total World ETF	4.69848	54,599,208	230,000
TWH	Smart Total World (NZD Hedged) ETF	4.40670	118,159,889	150,000
USA	Smart US ESG ETF	5.48426	7,786,766	-
USF	Smart US 500 ETF	20.58126	48,391,994	(5,000)
USG	Smart US Large Growth ETF	15.34038	38,083,866	(20,000)
USH	Smart US 500 (NZD Hedged) ETF	3.76779	64,300,000	(70,000)
USM	Smart US Mid Cap ETF	9.57446	5,442,745	(15,000)
USS	Smart US Small Cap ETF	8.48028	4,883,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.01521	10,539,091	(30,000)
USV	Smart US Large Value ETF	6.40323	8,338,176	75,000

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:
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