



ANNUAL SHAREHOLDER MEETING

17 DECEMBER 2025



20
25
NAPIER
PORT
Te Herenga Waka o Ahuriri
ANNUAL
RESULTS



BLAIR O'KEEFFE

CHAIR

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DIRECTORS



STEPHEN MOIR



DEBBIE BIRCH



VINCENT TREMAINE



JOHN HARVEY



KYLIE CLEGG



DAN DRUZIANIC



HAMISH STEVENS



AGENDA

Chair's address

Chief Executive's address

Chief Financial Officer's address

Questions on Presentations, Annual Report, Financial Statements

Ordinary Resolutions

General Business and Questions

Close of Meeting

2025 HIGHLIGHTS

- Continued regional recovery across key sectors
- Step up in financial performance with new milestone revenue and earnings
- Reported net profit after tax of \$30.9 million, up 24.4%
- Fully imputed final dividend of \$16 million or 8 cps declared (total 2025 dividends of \$29 million or 14.5 cps)
- No incidents of serious harm during the year
- Solid progress across our transformation and investment programme
- Confidence in our region, our diverse trade base and strategic direction



TODD DAWSON

CHIEF EXECUTIVE

STRONG ANNUAL RESULT

Strong revenue, earnings and cash flow performance

Supported by a favourable growing season and improved operating conditions

Increased container activity and strong yield management

Whole-of-port planning delivering coordinated and adaptable operations



POSITIONING FOR GROWTH

TRANSFORMATION BUILDING ON STRATEGIC ADVANTAGES



Extending our reach through integrated supply-chain solutions

Investing in transformation and future capability

Strengthening systems and ways of working to support future customer needs

Maintaining disciplined capital and cost management, supporting sustainable returns

VIEWPOINT^o
SUPPLY CHAIN



INTEGRATED SUSTAINABILITY

EMBEDDING SUSTAINABILITY INTO HOW WE OPERATE

Sustainability considerations now embedded

Achieved Toitū Enviromark Gold accreditation

Completed our fifth Climate Related Disclosures report; second aligned with the NZ Climate Standards

Improved employee engagement and customer satisfaction metrics

Employee Recognition Scheme payment of \$4,314 per employee





KRISTEN LIE
CHIEF FINANCIAL OFFICER

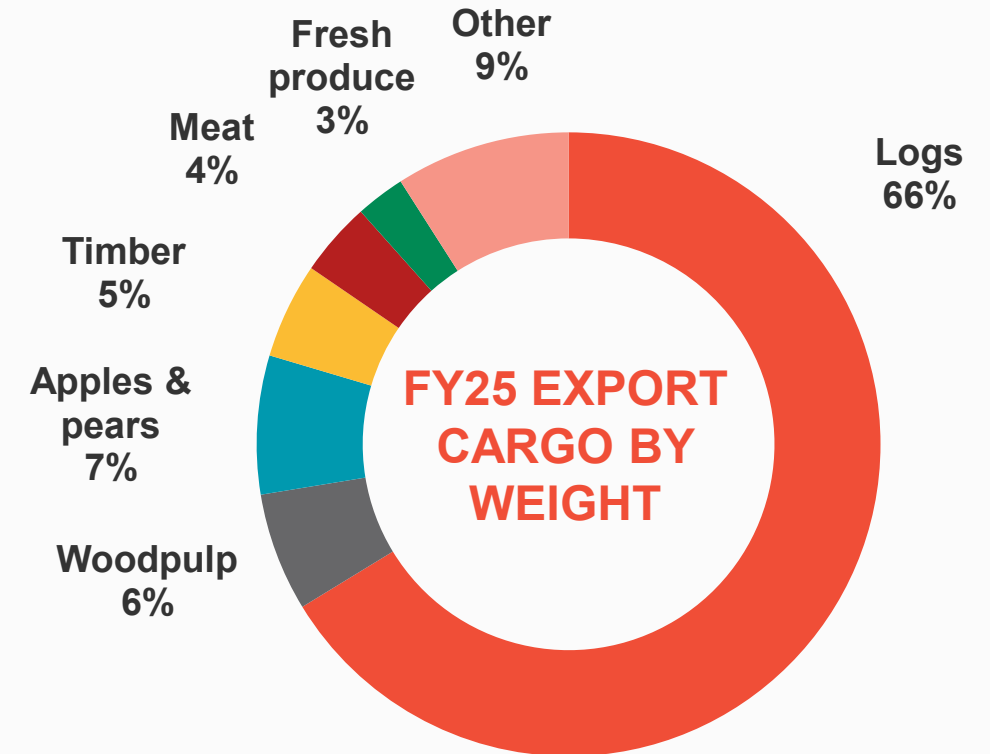
CONTAINER VOLUMES DRIVE CARGO GROWTH

5.1 MILLION TONNES
TOTAL CARGO HANDLED **+1.5%**

250 THOUSAND TEU
CONTAINERS **+9.1%**

3.4 MILLION TONNES
OF BULK EXPORTS **-1.7%**

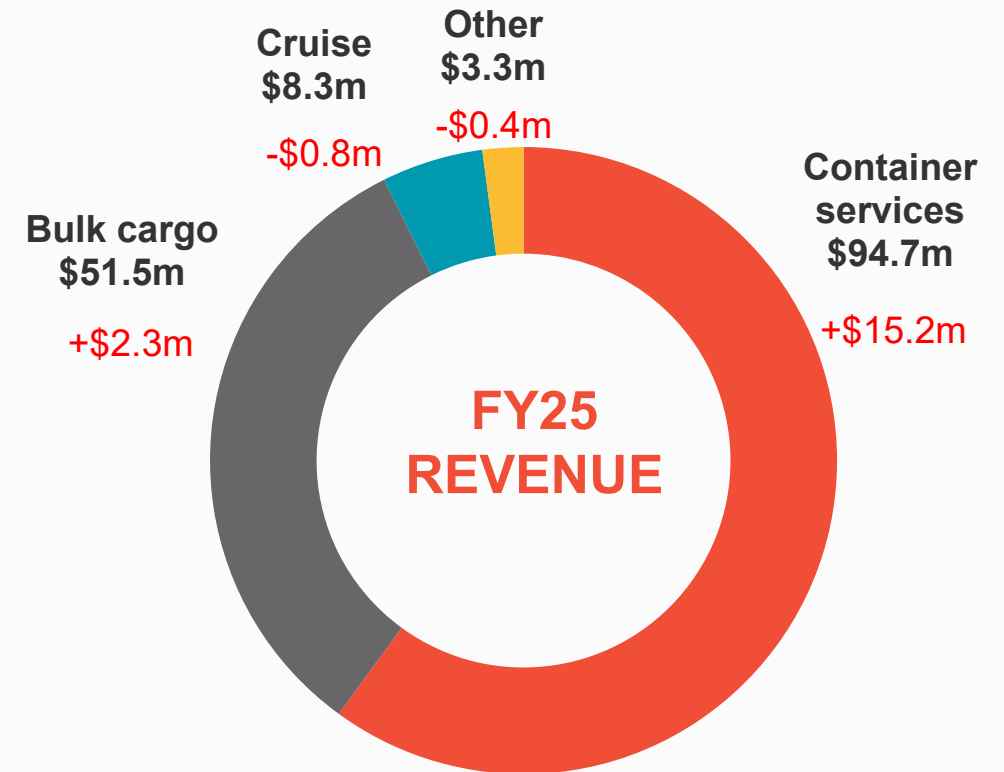
78 CRUISE VESSELS **-11**



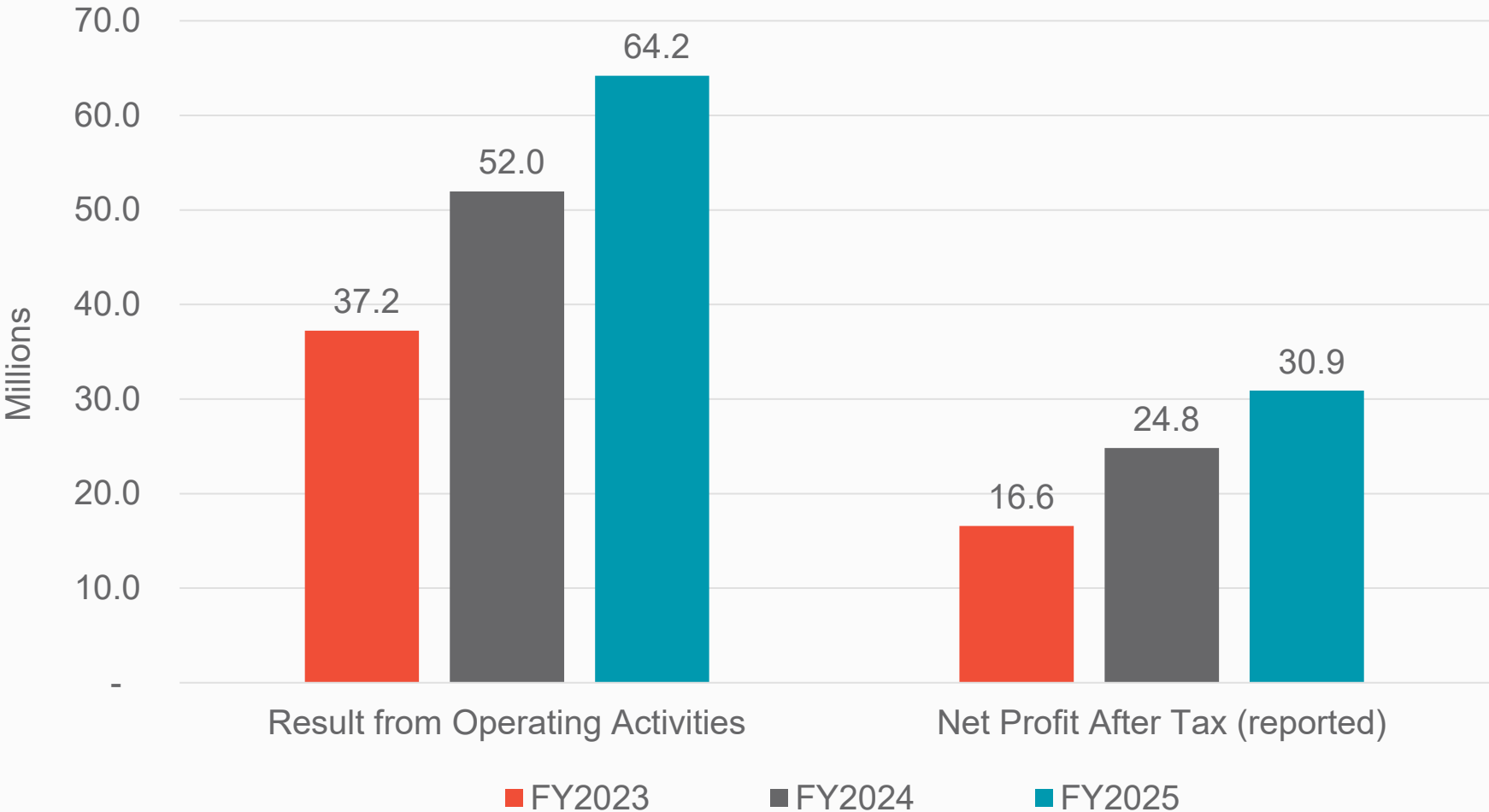
REVENUE GROWTH ON VOLUME AND YIELD

\$157.7 MILLION
TOTAL REVENUE

11.6% REVENUE GROWTH
YEAR-ON-YEAR



NEW MILESTONE OPERATING RESULT AND NET PROFIT



CAPITAL MANAGEMENT

STRONG FINANCIAL POSITION

- Continued robust operating cashflow growth to \$63.6m (+\$9.8m)
- Total drawn debt reduced by \$2.5m to \$107m
- Debt to EBITDA ratio of 1.50x – down from 1.80x in the prior year
- Final dividend paid increased to \$16m (+\$4m), and total dividends (including \$5m special) for FY2025 increased to \$29m (+\$11m) – fully imputed





TODD DAWSON

CHIEF EXECUTIVE

LOOKING AHEAD TO FY2026

Fundamentals of 'food and fibre' remain strong;
international trading conditions mixed

Investing in core operating assets and progressing
strategic transformation

FY2026 trading to date in line with expectations

Earnings growth momentum set to continue

Guidance for FY2026 for underlying result from
operating activities between \$70m and \$74m

Strong balance sheet to invest in capability and
capacity, and to support growing dividends





QUESTIONS ON PRESENTATIONS

NAPIER^o
PORT
Te Herenga Waka o Ahuriri



ORDINARY BUSINESS

VOTING INSTRUCTIONS

The screenshot displays the Napier Port website interface. At the top, there is a header bar with the Napier Port logo on the left, the text 'HELP NUMBER 0800 200 220' in the center, and three red buttons on the right: 'Ask a Question', 'Get a Voting Card', and 'Exit Meeting' with an external link icon. Below the header is a large aerial photograph of the port. Overlaid on the bottom left of the photo are two grey callout boxes: 'Voting Card' with an arrow pointing to a red button labeled 'Get a Voting Card' (marked with a white plus sign), and 'Question box' with an arrow pointing to a red button labeled 'Ask a Question' (marked with a white question mark). At the bottom right of the page, there is a 'Downloads' section with a list of links: 'Notice of meeting', 'Annual report', and 'Virtual Meeting Online Guide'.

NAPIER^o PORT
Te Herenga Waka o Ahuriri

HELP NUMBER
0800 200 220

Ask a Question

Get a Voting Card

Exit Meeting ↗

Voting Card

Question box

+

Get a Voting Card

?

Ask a Question

Downloads

- Notice of meeting
- Annual report
- Virtual Meeting Online Guide

RESOLUTION 1

To elect Hamish Stevens as a Director of the Company

RESOLUTION 1

To elect Hamish Stevens as a Director of the Company

	For	Open	Against	Abstain
Proxies	159,112,442 (99.11%)	1,277,619 (0.80%)	145,434 (0.09%)	30,705

RESOLUTION 2

To re-elect Kylie Clegg as a Director of the Company

RESOLUTION 2

To re-elect Kylie Clegg as a Director of the Company

	For	Open	Against	Abstain
Proxies	159,197,654 (99.15%)	1,326,620 (0.83%)	31,010 (0.02%)	10,916

RESOLUTION 3

To re-elect Dan Druzianic as a Director of the Company

RESOLUTION 3

To re-elect Dan Druzianic as a Director of the Company

	For	Open	Against	Abstain
Proxies	157,987,694 (98.40%)	1,330,466 (0.83%)	1,239,245 (0.77%)	8,795

THANK YOU



STEPHEN MOIR

RESOLUTION 4

To authorise directors to fix the Auditors
remuneration for the ensuing year

RESOLUTION 4

To authorise directors to fix the Auditors remuneration for the ensuing year

	For	Open	Against	Abstain
Proxies	159,216,685 (99.18%)	1,266,081 (0.79%)	58,004 (0.04%)	25,430



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VOTING

GENERAL BUSINESS



MEETING CLOSED

