

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To PaySauce Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding and change in relevant interest.

Date of relevant event: 12 December 2025

Date this disclosure made: 12 December 2025

Date last disclosure made: 23 January 2024

Substantial product holder(s) giving disclosure

Full name(s): Asantha Peter Wijeyeratne

Summary of substantial holding
Class of quoted voting products: Ordinary shares

Summary for: Asantha Peter Wijeyeratne

For **this** disclosure,—

- (a) total number held in class: 36,010,626
- (b) total in class: 144,570,745
- (c) total percentage held in class: 24.909%

For **last** disclosure,—

- (a) total number held in class: 36,321,346
- (b) total in class: 140,099,427
- (c) total percentage held in class: 25.925%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 13 February 2024, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) gifted 20,000 ordinary shares in an off-market transfer to Rupert Bryant-Green for consideration of \$NIL per share.

On 13 February 2024, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) gifted 20,000 ordinary shares in an off-market transfer to Alex Merz for consideration of \$NIL per share.

On 3 April 2024, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) was issued 79,806 ordinary shares as a discretionary bonus paid and applied to paying up unpaid Employee Share Scheme Shares.

On 22 July 2024, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) was issued 32,179 ordinary shares as part of the F25 Q1 Employee Share Scheme

On 23 October 2024, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) was issued 38,567 ordinary shares as part of the F25 Q2 Employee Share Scheme

On 5 December 2024, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) gifted 153,806 ordinary shares in an off-market transfer to Mathew Stokes for consideration of \$NIL per share.

On 5 December 2024, Cloud Investments Ltd gifted 46,194 ordinary shares in an off-market transfer to Mathew Stokes for consideration of \$NIL per share.

On 23 January 2025, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) was issued 37,158 ordinary shares as part of the F25 Q3 Employee Share Scheme

On 10 February 2025, Cloud Investments Ltd sold 419,158 ordinary shares on-market for \$0.196 per share

On 3 April 2025, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) was issued 41,708 ordinary shares as a discretionary bonus paid and applied to paying up unpaid Employee Share Scheme Shares.

On 22 April 2025, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) was issued 45,220 ordinary shares as part of the F25 Q4 Employee Share Scheme

On 28 July 2025, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) was issued 40,698 ordinary shares as part of the F26 Q1 Employee Share Scheme

On 21 October 2025, Asantha Wijeyeratne (held in trust via Payroll.Kiwi Ltd) was issued 33,102 ordinary shares as part of the F26 Q2 Employee Share Scheme

On 12 December 2025, Wijeyeratne & Co Ltd gifted 27,750,433 ordinary shares to Asantha Peter Wijeyeratne for consideration of \$NIL per share.

On 12 December 2025, Cloud Investments Ltd gifted 8,508,501 ordinary shares to Asantha Peter Wijeyeratne for consideration of \$NIL per share.

Details after relevant event

Details for:

Asantha Peter Wijeyeratne

Nature of relevant interest(s): Legal and beneficial owner

For that relevant interest,—

(a) number held in class: 35,793,582

(b) percentage held in class: 24.758%

(c) current registered holder(s): Asantha Peter Wijeyeratne

(d) registered holder(s) once
transfers are registered: N/A

Details for: **Asantha Peter Wijeyeratne**

Nature of relevant interest(s): power to control acquisition / disposition and control of voting rights

For that relevant interest,—

(a) number held in class: 19,158

(b) percentage held in class: 0.013%

(c) current registered holder(s): Cloud Investments Limited

(d) registered holder(s) once
transfers are registered: N/A

Details for: **Asantha Peter Wijeyeratne**

Nature of relevant interest(s): Beneficial ownership but no power to control voting rights

For that relevant interest,—

(a) number held in class: 197,886

(b) percentage held in class: 0.137%

(c) current registered holder(s): Payroll.Kiwi Ltd

(d) registered holder(s) once
transfers are registered: N/A

Additional information

Address(es) of substantial

product holder(s): 71c Korokoro Road, Korokoro,
Lower Hutt 5012, New Zealand

Contact details: asantha@paysauce.com, 021 554 600

Nature of connection between

substantial product holders: Asantha Peter Wijeyeratne
is sole director of Wijeyeratne & Co Limited and Cloud
Investments Limited. Upakara Family Trust is the sole

shareholder of Wijeyeratne & Co Limited and Cloud Investments Limited. Asantha Peter Wijeyeratne is settlor and beneficiary of Upakara Family Trust.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Disclosure has effect for purposes of directors' and senior managers' disclosure

Asantha Wijeyeratne is also a **director** of **PaySauce Limited**. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, **Asantha Wijeyeratne**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.