

12 December 2025

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED  
(NZX: NTL)  
FOR IMMEDIATE RELEASE**

**NTL Enters into Offtake Agreement for Tailings and lower grade ore  
with Melody Gold Pty Ltd**

New Talisman Gold Mines Limited (NTL) is pleased to announce that it has entered into an Offtake Agreement with Melody Gold Pty Ltd, an Australian-based company, for the purchase and removal of lower grade gold-bearing material from NTL's processing site.

Under the terms of the agreement:

Melody Gold will take delivery of:

- Gold bearing tailings from existing and future stockpiles at the Talisman processing site (provided at no cost).
- Raw mineralised ore containing gold (Au) and silver (Ag), purchased at 70% of the prevailing LBMA reference price.

Melody Gold will manage all loading, transport, and processing at its own expense. Ownership and risk transfer upon loading at NTL's processing site.

For raw ore shipments, 90% payment upfront and 10% upon arrival and final assay confirmation.

The agreement is for an initial three-year term, extendable by mutual agreement.

This arrangement gives NTL a cost-free solution for tailings disposal and enables monetisation of lower-grade ore stockpiles that would otherwise be uneconomic to process. It also reduces onsite material handling costs and strengthens NTL's strategic position by partnering with an experienced processor to unlock value from existing lower grade resources.

The Board of New Talisman is delighted to have partnered with Melody Gold in this agreement resolving another ongoing challenge for NTL.

This announcement was approved for release by the Board

Jane Bell  
General Manager  
**New Talisman Gold Mines Limited**