

## NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 11 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21438	95,366,268	300,000
APA	Smart Asia Pacific ETF	3.13015	28,305,726	75,000
ASD	Smart Australian Dividend ETF	2.06509	22,304,541	-
ASF	Smart Australian Financials ETF	11.91253	5,240,468	25,000
ASP	Smart Australian Property ETF	1.59953	25,422,531	-
ASR	Smart Australian Resources ETF	7.41548	11,257,633	-
AUE	Smart Australian ESG ETF	3.35186	3,565,228	-
AUS	Smart Australian Top 200 ETF	3.89190	68,812,708	300,000
BOT	Smart Automation and Robotics ETF	6.38747	11,025,891	(50,000)
BTC	Smart Bitcoin ETF	3.50201	11,545,123	-
DIV	Smart NZ Dividend ETF	1.27626	73,032,211	250,000
EMF	Smart Emerging Markets ETF	1.85626	120,479,155	(50,000)
EMG	Smart Emerging Markets ESG ETF	3.29777	7,032,676	85,000
ESG	Smart Global ESG ETF	4.64546	68,050,216	(20,000)
EUF	Smart Europe ETF	2.83243	48,436,036	60,000
EUG	Smart Europe ESG ETF	4.35612	4,832,921	30,000
FNZ	Smart NZ Top 50 ETF	3.19564	193,040,182	(200,000)
GBF	Smart Global Bond ETF	3.15013	46,219,618	60,000
GGB	Smart Global Government Bond ETF	2.50548	1,345,554	-
GLD	Smart Gold ETF	3.93050	10,009,286	20,000
GPR	Smart Global Property ETF	2.65157	1,401,307	-
INF	Smart Global Infrastructure ETF	2.93149	1,312,059	-
JPN	Smart Japan ESG ETF	3.19058	4,349,840	-
LIV	Smart Healthcare Innovation ETF	3.47703	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.20646	23,240,674	-
MZY	Smart Australian Mid Cap ETF	12.59273	23,582,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22498	7,316,727	-
NPF	Smart NZ Property ETF	1.16992	87,761,748	-
NZB	Smart NZ Bond ETF	3.01639	20,214,077	-
NZC	Smart NZ Cash ETF	2.99265	8,243,712	-
NZG	Smart S&P/NZX 50 ETF	2.59155	78,551,142	-
NZT	Smart S&P/NZX 20 ETF	2.48718	2,481,742	-
OZY	Smart Australian Top 20 ETF	5.41129	35,031,267	-
TNZ	Smart NZ Top 10 ETF	1.97948	54,631,573	-
TWF	Smart Total World ETF	4.76142	54,064,208	(55,000)
TWH	Smart Total World (NZD Hedged) ETF	4.46444	117,249,889	260,000
USA	Smart US ESG ETF	5.56024	7,786,766	-
USF	Smart US 500 ETF	20.90108	48,221,994	60,000
USG	Smart US Large Growth ETF	15.67679	38,098,866	30,000
USH	Smart US 500 (NZD Hedged) ETF	3.81710	64,305,000	55,000
USM	Smart US Mid Cap ETF	9.69507	5,457,745	(25,000)
USS	Smart US Small Cap ETF	8.62154	4,848,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.14465	10,539,091	20,000
USV	Smart US Large Value ETF	6.42793	8,298,176	-

### Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

### About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at [www.smartinvest.co.nz](http://www.smartinvest.co.nz).

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