

## **NZX RELEASE**

11 December 2025

# **Change to Executive Team**

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Kiwi Property today announces the resignation of Chief Financial Officer Steve Penney, from the company's executive team.

Clive Mackenzie, Kiwi Property's CEO, commented "I would sincerely like to thank Steve for his contributions to the company over nearly five years, including three years as Chief Financial Officer. Steve has been instrumental in the strategic and operational transformation of the business. Steve's commitment to fostering a culture of high performance has driven improvements in our business, and I wish him the very best for the future."

Steve will remain with the company until early 2026, and Kiwi Property will provide the market with a further update on this role in the coming months.

**ENDS**

### **For further information:**

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### **About us:**

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Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been around for over 30 years and proudly own and manage a significant real estate portfolio comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website, [kp.co.nz](https://www.kp.co.nz)