



QUOTATION NOTICE: NZX DEBT MARKET KIWIBANK LIMITED (“KWB2T2”) NOTES

Company:	Kiwibank Limited (“KWB”)
Security Code:	KWB2T2
ISIN:	NZKWBD02T2L9
Details of Issue:	NZ\$400 million of unsecured, subordinated notes
Offer Opening Date:	Monday, 1 December 2025
Offer Closing Date:	Friday, 5 December 2025
Maturity Date:	Wednesday, 12 March 2036
Interest Rate:	4.93% per annum until 12 March 2031. After this date the interest rate will be a floating rate.
Interest Payment Dates:	12 March, 12 June, 12 September and 12 December in each year up to and including the Maturity Date
Date of First Interest Payment:	Thursday, 12 March 2026
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days before the relevant Interest Payment Date, or if that date is not a Business Day, the immediately preceding Business Day
Minimum Application Amount:	NZ\$5,000 and in multiples of NZ\$1,000 thereafter
Minimum Holding:	NZ\$5,000
Minimum Transferable Amount:	NZ\$1,000
Face Value:	NZ\$1.00 per Note
Supervisor:	Not applicable
Joint Lead Managers:	Forsyth Barr Limited as Arranger, Bank of New Zealand and Craigs Investment Partners Limited
Trust Deed Dated:	28 November 2025



Registrar:	MUFG Pension & Market Services (NZ) Limited
Settlement Status:	NZCDC Settlement System
Issue Date:	Friday, 12 December 2025
Expected Commencement of Trading on the NZX Debt Market:	Monday, 15 December 2025

A handwritten signature in blue ink, appearing to read 'Mark Peterson', is written over a light blue circular stamp.

Mark Peterson
Chief Executive Officer
NZX Limited

5 December 2025