

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Being Al Limited (BAI)
Date this disclosure made:	05/12/2025
Date of last disclosure:	N/A
Discrete an access of the discrete	
Director or senior manager giving disclosure Full name(s):	Stephen Maurice Phillips
Name of listed issuer:	Being Al Limited (BAI)
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director
Summary of acquisition or disposal of relevant interest (excluding spe	ecified derivatives)
Class of affected quoted financial products:	Ordinary shares in BAI
Nature of the affected relevant interest(s):	Registered holder and beneficial owner of ordinary shares
For that relevant interest-	
Number held in class before acquisition or disposal:	0
Number held in class after acquisition or disposal:	4,386,798
Current registered holder(s):	2061 LP
Registered holder(s) once transfers are registered:	Stephen Maurice Phillips
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	05/12/2025
Nature of transaction:	Sale and purchase of ordinary shares in Being Al Limited, sold by 2061 LP and acquired by Stephen Maurice Phillips.

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by	\$1.00. As part of the consideration, the purchaser (being Stephen Maurice Phillips) has also agreed to pay escalation payments to 2061 LP in the following circumstances: fithe purchaser (or any related party of the purchaser) sells or transfers any of the BAI shares acquired by the purchaser from 2061 LP to a third party before 5 December 2027 at a sale price of more than \$0.0683 per BAI share (being the 5 business day VWAP for BAI shares ending on 3 December 2025), the purchaser must pay 2061 LP a payment equal to 5% of the amount by which the sale price exceeds \$0.0683 per BAI share multiplied by the number of BAI shares sold or transferred to the third party. fithe purchaser ceases to be both a director of BAI and a shareholder (either directly or via a related party) of BAI on or before 5 December 2026, the purchaser must pay 2061 LP a payment equal to \$0.0683 per BAI share multiplied by the number of BAI shares sold by 2061 LP to the purchaser on 5 December 2025. fithe purchaser ceases to be both a director of BAI and a shareholder (either directly or via a related party) of BAI after 5 December 2026 and before 5 December 2027, the purchaser must pay 2061 LP a payment equal to \$0.03415 per BAI share (calculated as being 50% of the 5 business day VWAP for BAI shares ending on 3 December 2025) multiplied by the number of BAI shares sold by 2061 LP to the purchaser on 5 December 2025.
converted into a cash value, describe the consideration:	4 200 700
Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior	4,386,798
managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to	N/A
proceed during the closed period: Date of the prior written clearance (if any):	N/A
Date of the prior written dearance (if any).	N/A
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
For that relevant interest,-	
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest,-	
Type of derivative:	N/A
Certification	
I, certify that, to the best of my knowledge and belief, the information contained in	
this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	Stephen Maurice Phillips
Date of signature:	05/12/2025