

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 4 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21739	169,116,268	-
APA	Smart Asia Pacific ETF	3.09135	28,160,726	55,000
ASD	Smart Australian Dividend ETF	2.08180	22,304,541	125,000
ASF	Smart Australian Financials ETF	11.81869	5,215,468	-
ASP	Smart Australian Property ETF	1.59122	25,547,531	-
ASR	Smart Australian Resources ETF	7.31043	11,257,633	75,000
AUE	Smart Australian ESG ETF	3.34936	3,565,228	-
AUS	Smart Australian Top 200 ETF	3.89160	67,612,708	700,000
BOT	Smart Automation and Robotics ETF	6.38716	11,055,891	-
BTC	Smart Bitcoin ETF	3.52925	11,440,123	20,000
DIV	Smart NZ Dividend ETF	1.27738	72,782,211	125,000
EMF	Smart Emerging Markets ETF	1.84482	120,339,155	90,000
EMG	Smart Emerging Markets ESG ETF	3.28289	6,922,676	-
ESG	Smart Global ESG ETF	4.66760	68,020,216	80,000
EUF	Smart Europe ETF	2.82138	48,111,036	50,000
EUG	Smart Europe ESG ETF	4.36974	4,702,921	-
FNZ	Smart NZ Top 50 ETF	3.22099	193,140,182	-
GBF	Smart Global Bond ETF	3.15698	46,229,618	-
GGB	Smart Global Government Bond ETF	2.51330	1,345,554	85,000
GLD	Smart Gold ETF	3.92053	9,919,286	70,000
GPR	Smart Global Property ETF	2.69102	1,401,307	-
INF	Smart Global Infrastructure ETF	2.97623	1,312,059	50,000
JPN	Smart Japan ESG ETF	3.16984	4,324,840	25,000
LIV	Smart Healthcare Innovation ETF	3.52934	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.23967	23,240,674	-
MZY	Smart Australian Mid Cap ETF	12.65802	23,507,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.24150	7,316,727	-
NPF	Smart NZ Property ETF	1.16971	87,511,748	(500,000)
NZB	Smart NZ Bond ETF	3.03230	20,149,077	100,000
NZC	Smart NZ Cash ETF	2.99171	8,138,712	60,000
NZG	Smart S&P/NZX 50 ETF	2.61467	78,551,142	100,000
NZT	Smart S&P/NZX 20 ETF	2.51504	2,381,742	-
OZY	Smart Australian Top 20 ETF	5.40026	34,881,267	-
TNZ	Smart NZ Top 10 ETF	2.00121	54,631,573	-
TWF	Smart Total World ETF	4.73845	54,009,208	170,000
TWH	Smart Total World (NZD Hedged) ETF	4.43098	115,949,889	410,000
USA	Smart US ESG ETF	5.56749	7,761,766	-
USF	Smart US 500 ETF	20.85132	48,086,994	30,000
USG	Smart US Large Growth ETF	15.67735	38,093,866	30,000
USH	Smart US 500 (NZD Hedged) ETF	3.79951	63,810,000	40,000
USM	Smart US Mid Cap ETF	9.62367	5,507,745	(15,000)
USS	Smart US Small Cap ETF	8.50198	4,893,711	20,000
UST	Smart US Technology (NZD Hedged) ETF	3.10401	10,379,091	-
USV	Smart US Large Value ETF	6.41470	8,283,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

Smartshares Limited

0800 80 87 80

contactus@smartinvest.co.nz