

Capital Change Notice

Section 1: Issuer information	
Name of issuer	ArborGen Holdings Limited
NZX ticker code	ARB
Class of financial product	Ordinary
ISIN (If unknown, check on NZX website)	NZRBCE0001S3
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	6,742,052
Nominal value (if any)	
Issue/acquisition/redemption price per security	Issued under the FY 2026 LTI Plan for nil consideration
Nature of the payment (for example, cash or other consideration)	No cash consideration is payable. The consideration is for services rendered by participants of the FY 2026 LTI Plan
Amount paid up (if not in full)	Full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	1.3 %
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Pursuant to a Long-Term Incentive Plan with ArborGen Leadership team dated 2026 which will vest under the LTI agreement in three tranches as outlined in the agreement with 80% related to EBITDA targets and 20% related to revenue targets with a total of 6,742,052 shares.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	525,031,309

 $^{^{\}scriptsize 1}$ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

N/A	
NZX Listing Rules 4.1.2 and 4.6	
The Restricted Shares may not be sold, transferred or otherwise disposed of until the vesting criteria in the Restricted Share Award Agreement has been met.	
3 December 2025	
Section 3: Disclosure required for Placements made under Rule 4.5.1	
N/A	
contact person	
contact person Christina Green	
Christina Green	
Christina Green Christina Green	