

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 2 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21654	169,116,268	-
APA	Smart Asia Pacific ETF	3.08377	28,105,726	-
ASD	Smart Australian Dividend ETF	2.07172	22,179,541	-
ASF	Smart Australian Financials ETF	11.68716	5,215,468	-
ASP	Smart Australian Property ETF	1.61389	25,547,531	(250,000)
ASR	Smart Australian Resources ETF	7.19487	11,182,633	(75,000)
AUE	Smart Australian ESG ETF	3.32276	3,565,228	-
AUS	Smart Australian Top 200 ETF	3.86345	66,912,708	(100,000)
BOT	Smart Automation and Robotics ETF	6.30006	11,055,891	-
BTC	Smart Bitcoin ETF	3.25804	11,340,123	50,000
DIV	Smart NZ Dividend ETF	1.27415	72,657,211	-
EMF	Smart Emerging Markets ETF	1.85842	120,149,155	(400,000)
EMG	Smart Emerging Markets ESG ETF	3.31105	6,922,676	25,000
ESG	Smart Global ESG ETF	4.65363	67,940,216	-
EUF	Smart Europe ETF	2.80047	47,981,036	(100,000)
EUG	Smart Europe ESG ETF	4.37104	4,702,921	-
FNZ	Smart NZ Top 50 ETF	3.21661	195,140,182	(200,000)
GBF	Smart Global Bond ETF	3.15308	46,229,618	(305,000)
GGB	Smart Global Government Bond ETF	2.51260	1,260,554	(20,000)
GLD	Smart Gold ETF	3.96433	9,849,286	20,000
GPR	Smart Global Property ETF	2.70175	1,401,307	-
INF	Smart Global Infrastructure ETF	2.98821	1,262,059	-
JPN	Smart Japan ESG ETF	3.18803	4,299,840	-
LIV	Smart Healthcare Innovation ETF	3.55657	7,009,680	20,000
MDZ	Smart NZ Mid Cap ETF	6.21216	23,240,674	-
MZY	Smart Australian Mid Cap ETF	12.75344	23,432,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23257	7,316,727	-
NPF	Smart NZ Property ETF	1.16683	88,011,748	-
NZB	Smart NZ Bond ETF	3.02616	20,049,077	-
NZC	Smart NZ Cash ETF	2.99135	8,058,712	210,000
NZG	Smart S&P/NZX 50 ETF	2.61220	78,451,142	-
NZT	Smart S&P/NZX 20 ETF	2.51615	2,381,742	-
OZY	Smart Australian Top 20 ETF	5.31727	34,881,267	(75,000)
TNZ	Smart NZ Top 10 ETF	2.00305	54,631,573	-
TWF	Smart Total World ETF	4.72830	53,764,208	375,000
TWH	Smart Total World (NZD Hedged) ETF	4.40826	115,154,889	(315,000)
USA	Smart US ESG ETF	5.56763	7,761,766	-
USF	Smart US 500 ETF	20.82309	48,021,994	30,000
USG	Smart US Large Growth ETF	15.64320	38,013,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.78108	63,720,000	(275,000)
USM	Smart US Mid Cap ETF	9.58997	5,522,745	(25,000)
USS	Smart US Small Cap ETF	8.46716	4,873,711	(30,000)
UST	Smart US Technology (NZD Hedged) ETF	3.08006	10,349,091	(90,000)
USV	Smart US Large Value ETF	6.39070	8,373,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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