NZX: SML
ASX: SM1

28 November 2025

Synlait releases Integrated Climate Report

Synlait Milk Limited (Synlait) advises that it has released its second Integrated Climate Report, incorporating the company's sustainability report, climate-related disclosure, and greenhouse gas inventory for the financial year ended 31 July 2025 (FY25).

Synlait CEO Richard Wyeth commented: "The report highlights the progress that is being made on-farm and credit must be given to our farmers for their efforts in this area – they are making a difference. We will retain our focus in this area as it helps Synlait retain, grow and attract global customers."

Synlait Chair George Adams added: "While the business itself made slower progress, the fact we took some steps towards our ambition of being 'net positive for the planet' while fighting for Synlait's survival reflects the fact sustainability is embedded in the way our people do business. We are proud of that."

Key metrics include:

- A 6% decrease in Scope 1 and 2 emissions compared with Synlait's base year (FY20). These increased 7% on FY24 due to energy sources, including the use of coal and a change to the emission factor applied to electricity.

- A 13% decrease in on-farm greenhouse gas emissions per tonne of milk solids compared to FY20. These decreased 6% on FY24.

- A 38% decrease in modelled nitrogen loss off Synlait suppliers' farms since the FY18 base year, with a year-on-year reduction of 8%.

- The total number of native seedlings distributed to farms and community projects under the processor's Whakapuāwai programme reaching 327,589 (with 80,000 distributed during FY25).

For more information contact:
Jo Scott
Corporate Affairs Manager
P: +64 021 883 123
E: jo.scott@synlait.com