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Market Statement
28 November 2025

LIC provides earnings guidance update for FY25/26

Livestock Improvement Corporation (NZX: LIC) is providing updated earnings guidance for FY25/26.

In July 2025 LIC reported expected underlying earnings for FY25/26 to be in the range of $18-22 million (NZX: 18/07/2025). The co-operative now estimates an increase in underlying earnings for FY25/26 to be in the range of $20-24 million.

This change is due to positive market conditions which we anticipate will leave the co-operative in a better position than previously forecast.

Contact:

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About LIC
www.lic.co.nz