



20 November 2025
NZX/ASX Market Release

Results of The a2 Milk Company Limited 2025 Annual Meeting of Shareholders

At The a2 Milk Company Limited's annual shareholder meeting, held in Auckland and online today, shareholders were asked to vote on four resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- That the Directors of the Company be authorised to fix the fees and expenses of the Company's auditor, Ernst & Young, for the ensuing year.
- That Pip Greenwood, who retired by rotation in accordance with the company's constitution and NZX listing rules be re-elected as a Director of the Company.
- That Sandra Yu, who retired by rotation in accordance with the company's constitution and NZX listing rules be re-elected as a Director of the Company.
- That Lain Jager, who was appointed a Director of the Company by the Board during the year, and who retired at the meeting in accordance with the Company's constitution, be elected as a Director of the Company.
- That Grant Dempsey, who was appointed a Director of the Company by the Board during the year, and who retired at the meeting in accordance with the Company's constitution, be elected as a Director of the Company.
- That the maximum aggregate annual remuneration payable to, and in their capacity as, Non-executive Directors be increased by \$310,000 from \$1,365,000 to \$1,675,000.
- That, on an advisory basis and for the purpose of ASX Listing Rule 10.14 and for all other purposes, the acquisition of 324,606 performance rights by the Company's Chief Executive Officer and Managing Director, David Bortolussi, or an associate named in the Notice of Meeting, by grant under the Company's Long Term Incentive Plan be approved.

Details of the total number of votes cast are:

Resolution	For	Against	Abstain
That the Directors of the Company be authorised to fix the fees and expenses of the Company's auditor, Ernst & Young, for the ensuing year.	543,533,616 (99.09%)	5,018,126 (0.91%)	100,499

That Pip Greenwood, who retired by rotation in accordance with the Company's constitution and NZX listing rules be elected as a Director of the Company.	543,027,933 (99.00%)	5,469,540 (1.00%)	153,940
That Sandra Yu, who retired by rotation in accordance with the Company's constitution and NZX listing rules be elected as a Director of the Company.	540,520,928 (98.53%)	8,057,263 (1.47%)	74,050
That Lain Jager, who was appointed a Director of the Company by the Board during the year, and who retired at the meeting in accordance with the Company's constitution, be elected as a Director of the Company.	547,857,181 (99.87%)	705,083 (0.13%)	89,149
That Grant Dempsey, who was appointed a Director of the Company by the Board during the year, and who retired at the meeting in accordance with the Company's constitution, be elected as a Director of the Company.	547,884,975 (99.88%)	668,561 (0.12%)	97,877
That the maximum aggregate annual remuneration payable to, and in their capacity as, Non-executive Directors be increased by \$310,000 from \$1,365,000 to \$1,675,000.	538,902,299 (98.34%)	9,112,877 (1.66%)	327,402
That, on an advisory basis and for the purpose of ASX Listing Rule 10.14 and for all other purposes, the acquisition of 324,606 performance rights by the Company's Chief Executive Officer and Managing Director, David Bortolussi, or an associate named in the Notice of Meeting, by grant under the Company's Long Term Incentive Plan be approved.	545,098,589 (99.68%)	1,739,223 (0.32%)	291,317

Authority for this announcement	
Name and position of person authorised to make this announcement	Jaron McVicar Chief Legal and Sustainability Officer & Company Secretary
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Date of release through MAP	20/11/2025