

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Stride Property Group
NZX ticker code	SPG
Class of financial product	Rights to Ordinary Shares in each of Stride Investment Management Limited and Stride Property Limited
ISIN (If unknown, check on NZX website)	N/A
Currency	N/A
Section 2: Capital change details	
Number issued/acquired/redeemed	55,143
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	N/A
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	1.2% of total Rights on issue immediately before the issue (following forfeiture of Rights). If all Rights the subject of this notice were converted to shares in Stride Investment Management Limited and Stride Property Limited (if all conditions to the issue of those shares were met), such shares would represent 0.01% of the total shares on issue (based upon the number of shares on issue as at the date of this notice).
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Rights issued pursuant to the long term incentive plan for SIML and in connection with FY26 remuneration
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion	4,817,202

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

(excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolutions dated 16 October 2025 for an issue made pursuant to Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Long term incentive Rights are issued in accordance with the SIML long term incentive plan and will vest and convert into Ordinary Shares, subject to the conditions set out in the long term incentive plan rules being met. The Rights issued in connection with the FY26 remuneration grant are issued in accordance with the letters provided to the holders. For the FY26 remuneration rights to vest and convert into Ordinary Shares, the holder must continue to be employed on 31 March 2027.
Date of issue/acquisition/redemption ²	12/11/2025
Section 3: Disclosure required for Placements made under Rule 4.5.1 <i>[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]</i>	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined. The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	N/A
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jennifer Whooley
Contact person for this announcement	Jennifer Whooley
Contact phone number	021536406
Contact email address	jennifer.whooley@strideproperty.co.nz
Date of release through MAP	12/11/2025

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).