



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	6th November 2025
Date of last disclosure:	Not Applicable

Director or senior manager giving disclosure

Full name(s):	Richard Hopkins
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not Applicable
Position held in listed issuer:	Chief Finance Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares (NZXC: MCY)
Nature of the affected relevant interest(s):	Richard Keith Hopkins has a relevant interest in securities held by his spouse, Leanne Hopkins, under section 235(1)(c) of the Financial Markets Conduct Act 2013, by virtue of having the power to exercise, or to control the exercise of, voting rights attached to those securities. These shares are held by Custodial Services Limited. These shares are held by Custodial Services Limited.

For that relevant interest-

Number held in class before acquisition or disposal:	0
Number held in class after acquisition or disposal:	30,900
Current registered holder(s):	Custodial Services Limited
Registered holder(s) once transfers are registered:	Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

30th October 2025

Nature of transaction:

Off-market transfer of relevant interest from Leanne Hopkins, spouse of Richard Keith Hopkins, of the kind specified in section 235(1)(c) of the Financial Markets Conduct Act 2013, being the power to exercise, or to control the exercise of, a right to vote attached to the product. These shares are held by Custodial Services Limited.

Name of any other party or parties to the transaction (if known):

Leanne Hopkins

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

\$0

Number of financial products to which the transaction related:

7,900

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not Applicable

Date of the prior written clearance (if any):

Not Applicable

Details of transactions requiring disclosure-

Date of transaction:

30th October 2025

Nature of transaction:

Purchase of ordinary shares by Richard Keith Hopkins' spouse, Leanne Hopkins. Richard Keith Hopkins has a relevant interest in the purchased shares of the kind specified in section 235(1)(c) of the Financial Markets Conduct Act 2013, being the power to exercise, or to control the exercise of, a right to vote attached to the product. These shares are held by Custodial Services Limited.

Name of any other party or parties to the transaction (if known):

Not Applicable

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

149,205.62

Number of financial products to which the transaction related:

23,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

Not Applicable

Date of the prior written clearance (if any):

Not Applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Not applicable

Nature of relevant interest:

Not applicable

For that relevant interest, -

Number held in class:	Not applicable
Current registered holder(s):	Not applicable
<i>For a derivative relevant interest,-</i>	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Certification	
I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	Not applicable
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	6 November 2025
Name and title of authorised person:	Rebecca Woolacott, Legal & Commercial Manager