ALLIED FARMERS
SINCE 1889

Meeting Results Announcement

6 November 2025

Results of Allied Farmers Limited Annual Shareholder Meeting

At Allied Farmers Limited's shareholder meeting, held online today, shareholders were asked to vote on 4 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- That the Directors be authorised to fix the fees and expenses of the Company's auditor, BDO Auckland, for the ensuing year.
- That Shelley Ruha, who will retire at the meeting by rotation in accordance with the Company's constitution, and is eligible for re-election, be re-elected as a Director of the Company.
- That Philip Luscombe, who will retire at the meeting by rotation in accordance with the Company's constitution, and is eligible for re-election, be re-elected as a Director of the Company.
- That the shareholders of the Company ratify, confirm and approve for all purposes, including for the purposes of Rules 5.1.1(a) and 5.2.1 of the NZX Listing Rules, the sale of all of the shares in NZ Farmers Livestock Limited held by the Company's wholly owned subsidiary Allied Farmers Rural Limited, under a sale and purchase agreement dated 27 August 2025 between, amongst others, the Company, Allied Farmers Rural Limited and Rural Livestock Limited (the "**Transaction**"), as described in more detail in the Explanatory Notes.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That the Directors be authorised to fix the fees and expenses of the Company's auditor, BDO Auckland, for the ensuing year.	14,956,609 98.84%	175,222 1.16%	356
That Shelley Ruha, who will retire at the meeting by rotation in accordance with the Company's constitution, and is eligible for re-election, be re-elected as a Director of the Company.	14,540,190 99.99%	1,699 0.01%	590,298
That Philip Luscombe, who will retire at the meeting by rotation in accordance with the Company's constitution, and is eligible for re-election, be re-elected as a Director of the Company.	13,329,295 88.61%	1,712,626 11.39%	90,266
That the shareholders of the Company ratify, confirm and approve for all purposes, including for the purposes of Rules 5.1.1(a) and 5.2.1 of the NZX Listing Rules, the sale of all of the shares	14,587,602 96.41%	543,531 3.59%	1,054

in NZ Farmers Livestock Limited held by the Company’s wholly owned subsidiary Allied Farmers Rural Limited, under a sale and purchase agreement dated 27 August 2025 between, amongst others, the Company, Allied Farmers Rural Limited and Rural Livestock Limited (the “**Transaction**”), as described in more detail in the Explanatory Notes.			

Ross O’Neill
Company Secretary