

Section 1: Issuer information	
Name of issuer	Scales Corporation Limited (Scales)
NZX ticker code	SCL
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSCLE0002S8
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	985,592
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$6.0832
Nature of the payment (for example, cash or other consideration)	Shares issued as partial consideration for the acquisition of shares in FI Group Holding Pty Limited and ANZ Exports Pty Limited under the terms of the agreement between Scales and Fayman International Pty Limited, Colorado Aus Pty Limited and others dated 29 September 2025
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.684281%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	The new SCL ordinary shares are being issued as part of the agreed consideration for the acquisition of shares in FI Group Holding Pty Limited and ANZ Exports Pty Limited under the terms of the agreement between Scales and Fayman International Pty Limited, Colorado Aus Pty Limited and others dated 29 September 2025
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	145,018,818 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution and directors' certificate dated 4 November 2025 for the issue pursuant to NZX Listing Rule 4.5.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The issued shares will rank equally with all other fully paid ordinary shares in SCL. The shares are subject to restrictions on transfer until 15 June 2026.
Date of issue/acquisition/redemption	5 November 2025
Section 3: Disclosure required for Placements made under Rule 4.5.1	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined. The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	Not Applicable – placement used as scrip consideration for the acquisition described above, rather than by way of an offer.
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Steve Kennelly
Contact person for this announcement	Steve Kennelly
Contact phone number	0274 317587
Contact email address	steve.kennelly@scalescorporation.co.nz
Date of release through MAP	5 November 2025