



23 October 2025

Airport releases half-year unaudited results to 30 September 2025

Wellington Airport has announced its unaudited results for the six months ended 30 September 2025 with revenue growth of just under 4% to \$94.4 million and EBITDAF before subvention payment¹ up 3.9% to \$65.5 million from the same period last year.

International passenger numbers are up 6.7% from the same period last year, while domestic passenger numbers are down 4.7%. Total passenger numbers are down 3.1% to 2,520,103.

	Unaudited 6 Months Ended 30 September 2025	Unaudited 6 Months Ended 30 September 2024	Audited Year Ended 31 March 2025
Passengers Domestic	2,126,920	2,232,540	4,525,989
Passengers International	393,183	368,490	790,869
Aeronautical income	\$55.4m	\$53.9m	\$110.4m
Passenger services income	\$28.8m	\$27.0m	\$54.7m
Property/other income	\$10.2m	\$10.0m	\$20.1m
Operating expenses and employee remuneration	(\$28.9m)	(\$27.9m)	(\$55.1m)
EBITDAF before subvention payment¹	\$65.5m	\$63.0m	\$130.2m
Net Profit/(Loss) After Tax	(\$4.8m)	(\$0.7m)	\$25.8m
Capital Investment	\$72.9m	\$34.0m	\$117.4m

Wellington Airport chief executive Matt Clarke comments:

“Domestic travel has faced well known headwinds in recent times, including Air New Zealand’s fleet availability issues which are set to improve over the next year or two.

¹ EBITDAF before subvention payment is a useful non-NZ GAAP measure of earnings which presents management’s view of the underlying business operating performance. As a member of the Infratil tax group, Wellington International Airport Ltd (WIAL) pays subvention payments to other members of the Infratil tax group. A reconciliation between Wellington Airport’s net profit after tax and EBITDAF before subvention payment is set out in the NZX announcement and Note A1 of the unaudited financial statements for the six months ended 30 September 2025.

“Demand for international travel remains strong, helped by increased Qantas services.

“In the last six months we’ve made excellent progress in preparing for future growth and building a better airport to support passengers, airlines and the wider Wellington region.

“As part of this, we’ve commenced our long-awaited runway upgrades, added much needed parking capacity, constructed our new Airport Fire Station and transformed our terminal with a new multi-level venue ‘Good Day’ and our new Wētā Workshop sculpture Manu Muramura.”

Highlights from the last six months include:

- Runway safety upgrades well underway and due for completion in 2026.
- New 800 space carpark opened.
- Construction complete on new Airport Fire Station with operational transition underway.
- Scored 98 out of 100 and a five- star rating from GRESB in their global sustainability assessment.
- Wellington City Council agreement to sell land to enable Lyall Bay waterfront upgrade.
- Planning for southern seawall renewal complete and resource consent application lodged.

The full results are available [here](#).

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