

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 22 October 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22811	167,666,268	-
APA	Smart Asia Pacific ETF	3.10591	27,000,726	-
ASD	Smart Australian Dividend ETF	2.15860	21,929,541	-
ASF	Smart Australian Financials ETF	12.69831	5,040,468	(25,000)
ASP	Smart Australian Property ETF	1.67782	25,547,531	-
ASR	Smart Australian Resources ETF	6.91195	11,107,633	-
AUE	Smart Australian ESG ETF	3.47424	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.06020	63,012,708	-
BOT	Smart Automation and Robotics ETF	6.51546	11,095,891	(20,000)
BTC	Smart Bitcoin ETF	4.27601	9,965,123	-
DIV	Smart NZ Dividend ETF	1.30175	72,032,211	-
EMF	Smart Emerging Markets ETF	1.88421	118,079,155	-
EMG	Smart Emerging Markets ESG ETF	3.29850	36,252,676	25,000
ESG	Smart Global ESG ETF	4.63656	69,480,216	-
EUF	Smart Europe ETF	2.81545	46,966,036	-
EUG	Smart Europe ESG ETF	4.36133	4,557,921	-
FNZ	Smart NZ Top 50 ETF	3.21474	197,240,182	-
GBF	Smart Global Bond ETF	3.18569	45,624,618	(15,000)
GGB	Smart Global Government Bond ETF	2.54240	1,180,554	30,000
GLD	Smart Gold ETF	3.85414	9,344,286	220,000
GPR	Smart Global Property ETF	2.79675	22,296,307	-
INF	Smart Global Infrastructure ETF	3.06827	21,372,059	-
JPN	Smart Japan ESG ETF	3.20437	4,074,840	(20,000)
LIV	Smart Healthcare Innovation ETF	3.37727	7,044,680	(20,000)
MDZ	Smart NZ Mid Cap ETF	6.22459	23,440,674	-
MZY	Smart Australian Mid Cap ETF	12.82656	22,907,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.28380	10,516,727	-
NPF	Smart NZ Property ETF	1.20854	86,011,748	250,000
NZB	Smart NZ Bond ETF	3.07301	19,414,077	40,000
NZC	Smart NZ Cash ETF	2.99472	46,038,712	(30,000)
NZG	Smart S&P/NZX 50 ETF	2.60064	78,351,142	-
NZT	Smart S&P/NZX 20 ETF	2.51050	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.68317	34,731,267	(75,000)
TNZ	Smart NZ Top 10 ETF	1.98399	56,131,573	-
TWF	Smart Total World ETF	4.72197	51,154,208	(110,000)
TWH	Smart Total World (NZD Hedged) ETF	4.39771	108,824,889	140,000
USA	Smart US ESG ETF	5.50853	7,796,766	-
USF	Smart US 500 ETF	20.65155	47,736,994	(40,000)
USG	Smart US Large Growth ETF	15.54704	38,493,866	(35,000)
USH	Smart US 500 (NZD Hedged) ETF	3.75413	60,950,000	190,000
USM	Smart US Mid Cap ETF	9.76534	5,632,745	(15,000)
USS	Smart US Small Cap ETF	8.52514	4,833,711	(25,000)
UST	Smart US Technology (NZD Hedged) ETF	3.09289	7,354,091	-
USV	Smart US Large Value ETF	6.37873	8,573,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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