

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 17 July 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20710	181,681,268	-
APA	Smart Asia Pacific ETF	2.69245	24,760,726	25,000
ASD	Smart Australian Dividend ETF	1.99219	20,804,541	-
ASF	Smart Australian Financials ETF	11.89144	4,240,468	-
ASP	Smart Australian Property ETF	1.50095	26,422,531	-
ASR	Smart Australian Resources ETF	5.71842	11,407,633	-
AUE	Smart Australian ESG ETF	3.19211	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.74598	61,112,708	-
BOT	Smart Automation and Robotics ETF	5.77857	10,850,891	-
BTC	Smart Bitcoin ETF	4.44178	7,735,123	60,000
DIV	Smart NZ Dividend ETF	1.17834	70,282,211	-
EMF	Smart Emerging Markets ETF	1.67976	110,774,155	-
EMG	Smart Emerging Markets ESG ETF	2.91274	35,807,676	-
ESG	Smart Global ESG ETF	4.19611	62,315,216	30,000
EUF	Smart Europe ETF	2.61374	43,096,036	270,000
EUG	Smart Europe ESG ETF	3.98093	4,047,921	-
FNZ	Smart NZ Top 50 ETF	3.08355	200,740,182	-
GBF	Smart Global Bond ETF	3.14066	44,874,618	-
GGB	Smart Global Government Bond ETF	2.51040	241,632,200	(30,000)
GLD	Smart Gold ETF	3.05816	4,474,286	-
GPR	Smart Global Property ETF	2.68716	22,201,307	50,000
INF	Smart Global Infrastructure ETF	2.89783	21,107,059	50,000
JPN	Smart Japan ESG ETF	2.70396	3,564,840	-
LIV	Smart Healthcare Innovation ETF	2.90881	7,409,680	-
MDZ	Smart NZ Mid Cap ETF	5.76901	23,740,674	-
MZY	Smart Australian Mid Cap ETF	11.56225	21,182,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22062	128,616,727	-
NPF	Smart NZ Property ETF	1.12259	92,011,748	(250,000)
NZB	Smart NZ Bond ETF	3.00839	150,134,077	-
NZC	Smart NZ Cash ETF	3.01720	119,003,712	(100,000)
NZG	Smart S&P/NZX 50 ETF	2.53215	285,151,142	(100,000)
NZT	Smart S&P/NZX 20 ETF	2.45915	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.26775	34,956,267	-
TNZ	Smart NZ Top 10 ETF	1.97672	57,631,573	-
TWF	Smart Total World ETF	4.25475	47,224,208	25,000
TWH	Smart Total World (NZD Hedged) ETF	4.09647	97,744,889	185,000
USA	Smart US ESG ETF	4.89909	7,376,766	-
USF	Smart US 500 ETF	18.61836	45,981,994	75,000
USG	Smart US Large Growth ETF	13.88860	36,798,866	20,000
USH	Smart US 500 (NZD Hedged) ETF	3.50887	57,055,000	35,000
USM	Smart US Mid Cap ETF	9.05827	5,287,745	-
USS	Smart US Small Cap ETF	7.73951	4,943,711	(15,000)
UST	Smart US Technology (NZD Hedged) ETF	2.74581	4,574,091	40,000
USV	Smart US Large Value ETF	5.83540	8,678,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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