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#### Net Asset Value as at 16 July 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,233.85 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,237.65 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,190.07 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,193.86 pence