

17 July 2025

NZX
Level 15
45 Queen Street
Auckland 1010

RE: DETERMINATION OF DIRECTOR'S INDEPENDENCE

In accordance with Rule 2.6.1 of the NZX Listing Rules, the Board of LIC has determined that Blair Albert O'Keeffe is an independent director.

Kind regards

A handwritten signature in black ink, appearing to read "Marise Winthrop", written over a faint, light blue circular stamp.

Marise Winthrop
General Counsel