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Net Asset Value as at 15 July 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,232.82 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,236.63 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,189.04 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,192.85 pence