

Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information			
Name of issuer	Manawa Energy Limited		
Class of Financial Product	Unsecured, unsubordinated, re-setting fixed rate bonds issued by Manawa on 22 February 2019 which are quoted on the NZX Debt Market under the ticker "MNW170" (the Bonds)		
NZX ticker code	MNW170		
ISIN (If unknown, check on NZX website)	NZTPWDT170C0		
Name of Registry	Computershare Investor Services Limited		
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer
	Capital reconstruction		Non- Renounceable Rights issue or Accelerated Offer
	Call	X	Bonus issue
	Placement		
Record date	25 July 2025		
Ex Date (one business day before the Record Date)	24 July 2025		
Currency	NZD		
External approvals required before offer can proceed on an unconditional basis?	No		
Details of approvals required	N/A		
Section 2: Call			
Total number of Financial Products being called	100,000,000 Bonds to be redeemed in accordance with the applicable master trust deed and series supplement.		
Total call amount payable in respect of all Financial Products	The price per Bond (as described below) multiplied by the total number of Bonds being redeemed (as stated above).		
Amount payable per Financial Product	 The greater of: a) \$1.00; and b) the average price, weighted by volume, of all trades of Bonds through the NZX over the 10 business days up to (but excluding) 15 July 2025, net of accrued interest (if any), 		

	and in either case:	
	 c) less all withholding tax and other withholdings or deductions required to be made; 	
	 d) plus all accrued but unpaid interest in respect of the Bond; and 	
	 e) plus any other amount due and payable in respect of the Bond. 	
Call notices mailed	14 July 2025	
Redemption date	5 August 2025	
Section 3: Lead Manager and Underwr	iter	
Lead Manager(s) appointed	No	
Name of Lead Manager(s)	N/A	
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A	
Underwritten	No	
Name of Underwriter(s)	N/A	
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A	
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A	
Summary of significant events that could lead to the underwriting being terminated	N/A	
Section 4: Authority for this announce	ment	
Name of person authorised to make this announcement	Kirsten Clayton	
Contact person for this announcement	Kirsten Clayton	
Contact phone number	021 228 3539	
Contact email address	companysecretary@contactenergy.co.nz	
Date of release through MAP	14 July 2025	