

## MARKET ANNOUNCEMENT

14 July 2025

### Manawa Bonds – early redemption and delisting

Manawa Energy Limited (**Manawa**) has today distributed a notice to bondholders exercising its right to redeem in full each of its three series of unsecured, unsubordinated fixed rate bonds (**Bonds**), being bonds issued by Manawa:

- on 22 February 2019 which are quoted on the NZX Debt Market under the ticker “MNW170”;
- on 29 July 2019 which are quoted on the NZX Debt Market under the ticker “MNW180”; and
- on 8 September 2022 which are quoted on the NZX Debt Market under the ticker “MNW190”.

These redemptions follow the acquisition of all the shares in Manawa by Contact Energy Limited pursuant to a court approved scheme of arrangement (**Scheme**). The Scheme was implemented on 11 July 2025. Contact and Manawa have previously announced Contact’s intention to redeem the Bonds at or shortly after implementation of the Scheme, including in their respective NZX announcements of 11 September 2024 confirming their entry into a scheme implementation agreement.

The redemptions will occur, and the redemption price for the Bonds will be paid by Manawa to persons who hold Bonds on 25 July 2025 (being the Record Date for the redemptions), on 5 August 2025 (**Redemption Date**).

The redemption price will be determined on or after 15 July 2025, in accordance with the requirements of the Master Trust Deed and applicable Series Supplement, and published by Manawa by announcement to NZX. That announcement will be available at [www.nzx.com/companies/MNW/announcements](http://www.nzx.com/companies/MNW/announcements).

Further information about the redemptions can be found in the template bondholder notices distributed to bondholders today copies of which are released with this announcement.

An indicative timetable of key dates for the redemptions is as follows<sup>1</sup>:

Event	Date / Time
Notice of redemption distributed to bondholders	14 July 2025
Redemption Price confirmed and published by announcement to NZX	On or after 15 July 2025
Expected suspension of trading of the Bonds on NZX	From close of trading on 23 July 2025
Record Date for Bond redemption	5pm on 25 July 2025
Redemption Date - Redemption price paid to bondholders as at the Record Date and Bonds redeemed	5 August 2025

<sup>1</sup> All times and dates refer to times and dates in New Zealand. Dates and times are indicative may be subject to change in accordance with the NZX Listing Rules, the terms of the Master Trust Deed and Series Supplement and applicable law.

Immediately following the above, on 5 August 2025, Manawa will be delisted from NZX.

The registered office and mailing address of Manawa Energy Limited has from 11 July 2025 changed to Level 2, Harbour City Tower, 29 Brandon St, Wellington, 6011, New Zealand.

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