

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at June 2023

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Results for announcement to the market		
Name of issuer	Tower Limited	
Reporting Period	6 months to March 2025	
Previous Reporting Period	12 months to September 2024	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$295,820	10%
Total Revenue	\$295,820	8%
Net profit/(loss) from continuing operations	\$49,740	53%
Total net profit/(loss)	\$49,740	38%
Interim/Final Dividend		
Amount per Quoted Equity Security	8.0 cents	
Imputed amount per Quoted Equity Security	Not Applicable.	
Record Date	12 June 2025	
Dividend Payment Date	26 June 2025	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.76	\$0.62
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Growth in revenue is due to customer growth in the New Zealand home and contents portfolio, partly tempered by reduced average premiums.</p> <p>The growth in profit reflected strong claims performance, along with revenue growth and an improvement in the management expense ratio, partly offset by costs of customer remediations and an increase in cost estimates for the Canterbury earthquakes.</p> <p>Please refer to the 2025 half year results announcement presentation for further information.</p>	

Authority for this announcement	
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Date of release through MAP	20 May 2025